

### Highlights of Consolidated Results for the First Half and the Second Quarter of Fiscal Year ending March 31, 2020

	Millions of yen (except for per share amounts)							
		Six months ended Six months ended September 30, September 30, 2018 2019			Change			
Revenue	Y	343,689	Y	318,487	-7.3	-%		
Business segment profit		38,363		36,164	-5.7	%		
Operating profit		38,031		36,526	-4.0	%		
Profit before income taxes		38,405		36,368	-5.3	%		
Profit for the period		28,693		27,351	-4.7	%		
Profit for the period attributable to owners of the parent company		28,553		27,275	-4.5	%		
Comprehensive income for the period		33,372		2,833	-91.5	%		
Basic earnings per share for the period (yen)		109.95		105.00				
Diluted earnings per share for the period (yen)		109.61		104.68				
Dividends per common share (yen)		30.00		30.00				

(Note) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

	N	As of larch 31, 2019		Septe	As of ember 30, 2019	
Total assets	Y	708,604		Y	692,490	-
Total equity		441,593			436,113	
Equity attributable to owners of the parent company		424,759			419,391	
Equity attributable to owners of the parent company ratio		59.9	%		60.6	%
Equity attributable to owners of the parent company per share (yen)		1,635.22			1,614.44	

#### Highlights of Consolidated Forecast for Fiscal Year ending March 31, 2020

		(e		ions of yen per share amounts)	
	М	ar ended arch 31, 2019	Ye	Revised] ear ending March 31, 2020	Change
Revenue	Y	683,972	Y	642,000	-6.1 %
Business segment profit		71,973		60,000	-16.6 %
Operating profit		71,925		60,500	-15.9 %
Profit before income taxes		72,274		59,800	-17.3 %
Profit for the period		54,177	44,600		-17.7 %
Profit for the period attributable to owners of the parent company		53,902		44,500	-17.4 %
	[P	revious]	[	Revised]	
	Yea	ar ending	Ye	ear ending	
		arch 31, 2020	Ν	March 31, 2020	Change
Revenue	Y	690,000	Y	642,000	-7.0 %
Business segment profit		66,500		60,000	-9.8 %
Operating profit		65,000		60,500	-6.9 %
Profit for the period attributable to owners of the parent company		48,500		44,500	-8.2 %
Basic earnings per share for the period (ven)		186.71		171.30	

d (y Dividends per common share (yen)

(Note 1) Forecasted operating results have been changed from the most recent announcement.

(Note 2) Forecasted dividends per common share have been changed from the most recent announcement. (Note 3) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

Notes:

1) The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).

2) Amounts less than 1 million yen have been rounded down

3) Yen amounts for the six months ended September 30, 2019 have been translated into U.S. dollars for convenience only, at a uniform rate of US\$1=108.00 yen, in the accompanying consolidated financial statements.

66.00

60.00

4) Operating results for the six months ended September 30, 2019 are based on the following currency exchange rates: Actual average rates for the six months ended September 30, 2019: US\$=109.00 yen, EURO=121.43 yen Forecasts for the year ending March 31, 2020 are based on the following currency exchange rates: Assumed average rates for the year ending March 31, 2020: US\$=108.53 yen, EURO=120.62 yen

 Number of shares outstanding (including treasury stock): 262,220 thousands as of March 31, 2019, 262,220 thousands as of September 30, 2019 Number of treasury stock outstanding: 2,463 thousands as of March 31, 2019, 2,444 thousands as of September 30, 2019 Number of weighted average shares: 259,703 thousands during the six months ended September 30, 2018, 259,773 thousands during the six months ended September 30, 2019 Changes in Accounting Policies: The Brother Group adopted IFRS 16 "Leases" as of April 1, 2019.

6) The Group applied this standard in compliance with the transition provisions, thereby recognizing the cumulative effects of adoption of this standard as an adjustment to the opening balance of retained earnings as at the beginning of the current fiscal year. Figures as of March 31, 2019 are not restated, complying with IAS 17 "Leases".

The above-mentioned forecasts are the results of estimations based on outlook for economic environment and predictions at the time of this announcement. The actual results of business performance may sometimes differ from these forecasts due to various factors.

# **Consolidated Statement of Financial Position**

	Millions	s of yen	Thousands of U.S. dollars		
	As of March 31, 2019	As of September 30, 2019	As of September 30, 2019		
Assets					
Current assets					
Cash and cash equivalents	Y 131,152	Y 107,554	\$ 995,870		
Trade and other receivables	101,498	99,406	920,426		
Other financial assets	7,970	10,757	99,602 1 205 05(		
Inventories	128,517	130,146	1,205,056		
Other current assets Subtotal	<u> </u>	<u> </u>	<u>135,019</u> 3,355,991		
Non-current assets classified as held for sale	157	219	2,028		
Total current assets	384,930	362,667	3,358,028		
Non-current assets	004,000		5,550,020		
Property, plant and equipment	115,997	104,723	969,657		
Right-of-use assets	-	28,149	260,639		
Investment property	6,040	8,030	74,352		
Goodwill and intangible assets	146,203	134,605	1,246,343		
Investments accounted for using	4 500				
the equity method	1,538	1,541	14,269		
Other financial assets	32,799	30,888	286,000		
Deferred tax assets	14,827	15,825	146,528		
Other non-current assets	6,265	6,060	56,111		
Total non-current assets	323,673	329,823	3,053,917		
Total assets	Y 708,604	Y 692,490	\$ 6,411,944		
Equity and liabilities Liabilities Current liabilities Trade and other payables	Y 62,216	Y 52,697	\$ 487,935		
Bonds and borrowings	19,560	641	5,935		
Other financial liabilities	2,382	8,883	82,250		
Income taxes payable	8,071	5,928	54,889		
Provisions	3,806	3,550	32,870		
Contract liabilities	4,299	4,141	38,343		
Other current liabilities	49,507	45,121	417,787		
Total current liabilities	149,844	120,964	1,120,037		
Non-current liabilities					
Bonds and borrowings	77,232	76,355	706,991		
Other financial liabilities	9,666	30,768	284,889		
Retirement benefits liabilities	17,585	17,259	159,806		
Provisions	3,160	3,060	28,333		
Deferred tax liabilities	6,456	5,639	52,213		
Contract liabilities Other non-current liabilities	890	921	8,528 13.037		
Total non-current liabilities	<u>2,174</u> 117,166	1,408 135,413	13,037		
Total liabilities	267,010	256,377	1,253,824 2,373,861		
Equity	207,010	200,011	2,575,001		
Capital stock	19,209	19,209	177,861		
Capital surplus	17,577	17,689	163,787		
Retained earnings	462,244	481,515	4,458,472		
Treasury stock	(2,694)	(2,668)	(24,704)		
Treasury stock	/	(96,355)	(892,176)		
Other components of equity	(71,577)	(30,333)			
Other components of equity Equity attributable to owners of the	<u>(71,577)</u> 424,759	419,391	3,883,250		
Other components of equity Equity attributable to owners of the parent company	424,759	419,391	3,883,250		
Other components of equity Equity attributable to owners of the	······				

# **Consolidated Statement of Income**

	Million	s of yen	Thousands of U.S. dollars	
	Six months ended September 30, 2018	Six months ended September 30, 2019	Six months ended September 30, 2019	
Revenue	Y 343,689	Y 318,487	\$ 2,948,954	
Cost of sales	(198,760)	(175,942)	(1,629,093)	
Gross profit	144,929	142,545	1,319,861	
Selling, general and administrative expenses	(106,566)	(106,380)	(985,000)	
Other income	1,977	1,588	14,704	
Other expenses	(2,308)	(1,226)	(11,352)	
Operating profit	38,031	36,526	338,204	
Finance income	4,148	1,879	17,398	
Finance expenses	(3,818)	(2,106)	(19,500)	
Share of profit/(loss) of investments accounted for using the equity method	43	68	630	
Profit before income taxes	38,405	36,368	336,741	
Income tax expenses	(9,711)	(9,017)	(83,491)	
Profit for the period	28,693	27,351	253,250	
Profit for the period attributable to:				
Owners of the parent company	28,553	27,275	252,546	
Non-controlling interests	139	75	694	
Profit for the period	Y 28,693	Y 27,351	\$ 253,250	
Earnings per share:	Yen	Yen	U.S. dollars	
Basic earnings per share	Y 109.95	Y 105.00	\$ 0.97	
Diluted earnings per share	109.61	104.68	0.97	

# **Consolidated Statement of Income**

	Millior	ns of yen	Thousands of U.S. dollars
	Three months ended September 30, 2018	Three months ended September 30, 2019	Three months ended September 30, 2019
Revenue	Y 172,594	Y 159,255	\$ 1,474,583
Cost of sales	(100,635)	(88,199)	(816,657)
Gross profit	71,959	71,056	657,926
Selling, general and administrative expenses	(54,073)	(52,532)	(486,407)
Other income	692	775	7,176
Other expenses	(2,802)	(861)	(7,972)
Operating profit	15,776	18,438	170,722
Finance income	1,779	572	5,296
Finance expenses	(1,678)	(715)	(6,620)
Share of profit/(loss) of investments accounted for using the equity method	25	43	398
Profit before income taxes	15,902	18,339	169,806
Income tax expenses	(3,836)	(3,895)	(36,065)
Profit for the period	12,066	14,443	133,731
Profit for the period attributable to:			
Owners of the parent company	11,988	14,403	133,361
Non-controlling interests	77	40	370
Profit for the period	Y 12,066	Y 14,443	\$ 133,731
Earnings per share:	Yen	Yen	U.S. dollars
Basic earnings per share	Y 46.16	Y 55.45	\$ 0.51
Diluted earnings per share	46.02	55.27	0.51

# Consolidated Statement of Comprehensive Income

	Million	s of yen	Thousands of U.S. dollars	
	Six months ended September 30, 2018	Six months ended September 30, 2019	Six months ended September 30, 2019	
Profit for the period	Y 28,693	Y 27,351	\$ 253,250	
Other comprehensive income, net of income tax Items that will not be reclassified subsequently to profit or loss				
Gains/(Losses) on investments in equity instruments designated as FVTOCI	(405)	287	2,657	
Total of items that will not be reclassified subsequently to profit or loss	(405)	287	2,657	
Items that may be reclassified subsequently to profit or loss				
Exchange differences on translating foreign operations	5,084	(24,805)	(229,676)	
Total of items that may be reclassified subsequently to profit or loss	5,084	(24,805)	(229,676)	
Other comprehensive income for the period, net of income tax	4,679	(24,518)	(227,019)	
Comprehensive income for the period	33,372	2,833	26,231	
Comprehensive income for the period attributable to:				
Owners of the parent company	33,204	2,801	25,935	
Non-controlling interests	168	32	296	
Comprehensive income for the period	Y 33,372	Y 2,833	\$ 26,231	

# Consolidated Statement of Comprehensive Income

	Millior	ns of yen	Thousands of U.S. dollars	
	Three months ended September 30, 2018	Three months ended September 30, 2019	Three months ended September 30, 2019	
Profit for the period	Y 12,066	Y 14,443	\$ 133,731	
Other comprehensive income, net of income tax Items that will not be reclassified subsequently to profit or loss				
Gains/(Losses) on investments in equity instruments designated as FVTOCI	(63)	211	1,954	
Total of items that will not be reclassified subsequently to profit or loss	(63)	211	1,954	
Items that may be reclassified subsequently to profit or loss				
Exchange differences on translating foreign operations	8,866	(8,915)	(82,546)	
Total of items that may be reclassified subsequently to profit or loss	8,866	(8,915)	(82,546)	
Other comprehensive income for the period, net of income tax	8,803	(8,704)	(80,593)	
Comprehensive income for the period	20,869	5,739	53,139	
Comprehensive income for the period attributable to:				
Owners of the parent company	20,738	5,726	53,019	
Non-controlling interests	131	13	120	
Comprehensive income for the period	Y 20,869	Y 5,739	\$ 53,139	

## Consolidated Statement of Changes in Equity

Six months ended September 30, 2018										
			Equity	attributable to	o owners of the pa Oth	arent company er components of equ	uitv			
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translating foreign operations	Gains/(Losses) on investments in equity instruments designated as FVTOCI	Total	Total	Non- controlling interests	Total equity
Balance as of March 31, 2018	19,209	17,517	427,842	(2,800)	(66,255)	-	(66,255)	395,514	16,980	412,494
Cumulative effect of adoption of the new accounting standards	-	-	(393)	-	-	-	-	(393)	-	(393)
Balance as of April 1, 2018	19,209	17,517	427,449	(2,800)	(66,255)	-	(66,255)	395,120	16,980	412,101
Profit for the period	-	-	28,553	-	-	-	-	28,553	139	28,693
Other comprehensive income	-	-	-	-	5,092	(441)	4,650	4,650	28	4,679
Total comprehensive income for the period	-	-	28,553	-	5,092	(441)	4,650	33,204	168	33,372
Acquisition of treasury stock	-	-	-	(3)	-	-	-	(3)	-	(3)
Disposal of treasury stock	-	(48)	(27)	76	-	-	-	0	-	0
Dividends paid	-	-	(7,800)	-	-	-	-	(7,800)	(135)	(7,936)
Share-based payment transaction	-	137	-	-	-	-	-	137	-	137
Reclassification to retained earnings	-	-	(441)	-	-	441	441	-	-	-
Total transactions with owners	-	88	(8,270)	72	-	441	441	(7,666)	(135)	(7,802)
Balance as of September 30, 2018	19,209	17,606	447,733	(2,728)	(61,163)	-	(61,163)	420,657	17,013	437,671

#### Six months ended September 30, 2019

			Equity	/ attributable to	o owners of the pa				_	
					Oth	er components of eq	uity			
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translating foreign operations	Gains/(Losses) on investments in equity instruments designated as FVTOCI	Total	Total	Non- controlling interests	Total equity
Balance as of March 31, 2019	19,209	17,577	462,244	(2,694)	(71,577)	-	(71,577)	424,759	16,833	441,593
Cumulative effect of adoption of the new accounting standards	-	-	(494)	-	-	-	-	(494)	(8)	(503)
Balance as of April 1, 2019	19,209	17,577	461,749	(2,694)	(71,577)	-	(71,577)	424,264	16,825	441,090
Profit for the period	-	-	27,275	-	-	-	-	27,275	75	27,351
Other comprehensive income	-	-	-	-	(24,777)	302	(24,474)	(24,474)	(43)	(24,518)
Total comprehensive income for the period	-	-	27,275	-	(24,777)	302	(24,474)	2,801	32	2,833
Acquisition of treasury stock	-	-	-	(2)	-	-	-	(2)	-	(2)
Disposal of treasury stock	-	(19)	(8)	28	-	-	-	0	-	0
Dividends paid	-	-	(7,803)	-	-	-	-	(7,803)	(135)	(7,938)
Share-based payment transaction	-	131	-	-	-	-	-	131	-	131
Reclassification to retained earnings	-	-	302	-	-	(302)	(302)	-	-	-
Total transactions with owners	-	111	(7,509)	25	-	(302)	(302)	(7,674)	(135)	(7,809)
Balance as of September 30, 2019	19,209	17,689	481,515	(2,668)	(96,355)	-	(96,355)	419,391	16,722	436,113

Millions of yen

#### Six months ended September 30, 2019 Thousands of U.S. dollars Equity attributable to owners of the parent company Other components of equity Gains/(Losses) on investments in Exchange Non-Capital stock differences on translating foreign equity instruments Capital Retained Total Total equity Treasury stock Total controlling surplus earnings interests operations designated as FVTOCI Balance as of March 31, 2019 177,861 3,932,954 155,861 4,088,824 162,750 4,280,037 (24,944) (662,750) (662,750) Cumulative effect of adoption of the new (4,574) (4,574) (74) (4,657) \_ accounting standards 177,861 4,084,167 Balance as of April 1, 2019 162,750 4,275,454 (24,944) (662,750) (662,750) 3,928,370 155,787 Profit for the period 252,546 252,546 694 253,250 -Other comprehensive income (229,417) 2,796 (226,611) (226,611) (398) (227,019) Total comprehensive income --252,546 -(229,417) 2,796 (226,611) 25,935 296 26,231 for the period Acquisition of treasury stock (19) (19) (19) \_ \_ Disposal of treasury stock (176) (74) 259 \_ \_ -. 0 0 . Dividends paid (72,250) (72,250) (1,250) (73,500) ---Share-based payment transaction 1,213 1,213 1,213 ---. . -Reclassification to retained earnings 2,796 (2,796) (2,796) 1,028 (69,528) 231 (2,796) (71,056) (1,250) (72,306) Total transactions with owners (2,796) Balance as of September 30, 2019 177.861 (24,704) (892,176) 3,883,250 163,787 4,458,472 (892,176) 154,833 4,038,083

# **Consolidated Statement of Cash Flows**

Stemether side         Stemether side         Stemether side           Cash flows from operating activities         Y         38.405         Y         36.368         s         336.711           Porfit before income taxes         Y         38.4014         Y         36.368         s         336.711           Depreciation and anonization         16.781         20.312         188.074         188.074           Therace expenses/(income)         (330)         225         2.093         35hare of loss/(notify) of investments accounted         (43)         (66)         (630)           Losses/(gams) on sale and disposal of fixed assets         354         398         3.643           Decrease/(increase) in trade and other pravables         (16,442)         (6,489)         (60,167)           Dicreases/(increase) in trade and other payables         302         (5,748)         (43,194)           Decrease/(increase) in retriement benefit liabilities         (48)         293         2,713           Other         30,211         43,768         445,426           Subtotal         36,321         43,768         445,426           Interest received         261         (262)         (17,769)         (117,649)           Purchases of property, plant and equipment         (20,316)			Millions	s of yen			ousands of .S. dollars
Cash flows from operating activities         Y         38,405         Y         36,368         s         336,741           Depreciation and amotization         16,781         20,312         188,074           Finance expenses (income)         (330)         226         2,093           Share of loss (income)         (330)         226         2,093           Income expenses (income)         (330)         226         2,093           Descreases (increase) in trade and other receivables         (1,730)         (1,812)         (16,745)           Decreases (increase) in trade and other payables         302         (5,745)         (33,94)           Decreases (increase) in retirement benefit liabilities         (48)         293         2,713           Other         22,031         316         2,2093           Increase (decrease) in retirement benefit liabilities         (48)         223         (47,766)           Other         22,011         30,321         44,5765         445,242           Interest received         2521         443,766         445,242           Interest paid         (263)         (625)         (5,787)           Increase form investments         (17,706)         (17,746)         17,748           Purchases of investments i		Septembe			otember 30,		ptember 30,
Profit before income taxesY38,405Y38,365S336,741Depreciation and amortization16,78120,312188,074Finance expenses((income)(330)2262,093Share of loss((profit) of investments accounted(43)(66)(630)Losses((gains) on sale and disposal of fixed assets3543983.685Decrease((increase) in trade and other receivables(1,730)(1,812)(16,778)Decrease((increase) in retirement benefit iassets104(4)(37)Decrease((increase) in retirement benefit iassets104(4)(37)Direcrease((increase) in retirement benefit iassets104(4)(37)Direcrease((increase) in retirement benefit iassets104(4)(37)Direcrease((increase) in retirement benefit iassets104(4)(37)Direcrease(increase) in retirement benefit iassets104(4)(37)Direcrease(increase) in retirement benefit iassets(203)(21,76)(117,64)Dividends received26224,76644,542Dividends received262(242)(12,766)(117,64)Interest paid(233)(25,787)income taxes paid(32,834)(4,789)Purchases of property, plant and equipment(21,364)(80,037)(32,833)Purchases of investments in equity instruments(14)90833Purchases of investments in equity instruments(14,773)(16,048)Purchases of investments in equity instruments <td< th=""><th>Cash flows from operating activities</th><th></th><th></th><th></th><th></th><th></th><th></th></td<>	Cash flows from operating activities						
Depreciation and amortization         16,761         20,312         18,074           Finance expenses/(increase)         (330)         226         2,093           Share of loss/(profit) of investments accounted         (43)         (68)         (630)           Losses(pring) on sale and disposal of fixed assets         354         398         3,668           Decrease/(increase) in trade and other payables         302         (5,745)         (53,194)           Decrease/(increase) in retirement benefit liabilities         (48)         293         2,713           Other         (2,031)         316         2,226           Subtotal         36,821         43,786         405,426           Increase/(decrease) in retirement benefit liabilities         (2,031)         316         2,226           Subtotal         36,821         43,786         405,426           Increase increase paid         (263)         (625)         (5,787)           Increase increase paid         (263)         (42,786)         (41,426)           Purchases of property plant and equipment         (2,316)         (8,644)         (9,04,426)           Purchases of investments in equity instruments         (1,329)         (3,546)         (2,439)           Purchases of investments in equity instruments		Y 3	38.405	Y	36,368	\$	336,741
Finance expenses/(income)         (330)         226         2,093           Share of loss/(profit) of investments accounted for using the equity method         (43)         (68)         (630)           Losses/(glains) on sale and disposal of fixed assets         354         398         3,685           Decrease/(increase) in inventories         (17,70)         (1,812)         (6,498)         (e0.167)           Increase/(decrease) in retirement benefit labilities         (36,221)         446         (27,745)         (27,745)           Other         (20,31)         316         2.926         2,993           Subtotal         36,521         493         4,665           Dividends received         251         493         4,665           Dividends received         263         (625)         (5,787)           Income taxes paid         (9,242)         (12,706)         (117,648)           Net cash provided by operating activities         Y         27,782         Y         31,174         S         286,464           Cash flows from sinvesting activities         Y         2,735         3,678         34,056           Purchases of invogible assets         (3,54)         (4,778)         (4,242)         (12,706)         (117,648)           Purobases of i	Depreciation and amortization	1	16,781				,
Share of loss((prift) of investments accounted for using the equity method(43)(68)(630)Losses/(gains) on sale and disposal of fixed assets $554$ $398$ $3.685$ Decrease/(increase) in investment investment in equival methods(1,740)(1,812)(16,778)Decrease/(increase) in retirement benefit liabilities(1,740)(1,812)(1,6778)Decrease/(increase) in retirement benefit liabilities(1,648)(0,017)(1,642)(1,6448)Decrease/(increase) in retirement benefit liabilities(1,648)(2,031)3162.926Other(2,031)3162.926(2,093)(1,744)4.665Dividends received2452262,093(1,787)(1,787)Increase/(decrease) of prestry plant and equipment(9,242)(12,706)(11,744)2.88,648Dividends received(2,633)(625)(5,787)(1,787)Income taxes paid(9,242)(12,706)(11,744)2.88,648Purchases of property, plant and equipment(9,316)(8,644)(9,037)Proceeds from sites of investments in equity instruments(1,339)(3,546)(4,788)Purchases of investments in equity instruments(1,339)(3,546)(2,333)Proceeds from sites of investments in equity instruments(1,339)(3,546)(2,343)Purchases of investments in equity instruments(1,339)(3,546)(2,343)Purchases of investments in equity instruments(2,537)(4,643)Purchases of investments in equity instru	Finance expenses/(income)		(330)		226		2,093
for using the equity method         (15.3)         (160)         (160)           Losses(gins) on sale and disposal of fixed assets         354         398         3,685           Decrease/(increase) in itrade and other provides         (17.30)         (1,812)         (16,778)           Decrease/(increase) in retirement benefit assets         104         (4)         (37)           Increase/(decrease) in retirement benefit liabilities         (48)         233         2,713           Other         (20.31)         316         2,925           Subtotal         36,321         43,786         405,326           Interest received         245         226         2,093           Interest paid         (02.42)         (17,706)         (117,648)           Net cash provided by operating activities         Y         27,582         Y         31,174         S 288,648           Purchases of inneysting activities         Y         27,582         Y         31,174         S 288,648         4,645           Purchases of investing activities         Y         27,582         Y         31,174         S 288,648         4,645           Purchases of investing activities         (3,584)         (4,799)         (44,420)         90         833           Purch			(40)		(00)		((20))
Decrease/(Increase) in trade and other receivables         (1730)         (1,812)         (16,778)           Decrease/(Increase) in trade and other payables         (302)         (6,748)         (60,167)           Increase/(Increase) in retirement benefit assets         104         (4)         (37)           Increase/(Increase) in retirement benefit assets         104         (4)         (37)           Increase/(Idcrease) in retirement benefit liabilities         (48)         293         2,713           Other         (2,031)         316         2,926           Subtotal         363,221         43,786         405,425           Interest received         521         493         4,565           Dividends received         245         226         2,093           Increases of property, plant and equipment         (9,242)         (12,706)         (117,449)           Net cash provided by operating activities         Y         27,562         Y         31,174         \$         288,648           Cash flows from investing activities         Y         27,562         Y         31,174         \$         288,648           Purchases of investments in equip instruments         (3,139)         (3,584)         (4,796)         (44,426)           Puroceeds from sales of roper			(43)		(68)		(630)
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Losses/(gains) on sale and disposal of fixed assets		354		398		3,685
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Decrease/(increase) in trade and other receivables		(1,730)		(1,812)		(16,778)
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Decrease/(increase) in inventories	(1	15,442)		(6,498)		(60,167)
Increase/(decrease) in retirement benefit liabilities(48)2932,713Other $(2,031)$ $316$ $2,926$ Subtotal $36,321$ $43,786$ $405,426$ Interest received $521$ $443,786$ $405,426$ Dividends received $245$ $226$ $2,093$ Interest paid $(263)$ $(625)$ $(5,787)$ Income taxes paid $(9,242)$ $(11,706)$ $(117,48)$ Net cash provided by operating activities $Y$ $27,582$ $Y$ $31,174$ $S$ Purchases of property, plant and equipment $(9,316)$ $(8,644)$ $(80,037)$ Proceeds from sales of property, plant and equipment $201$ $506$ $4,688$ Purchases of investments in equity instruments $(4425)$ $(147)$ $(1,361)$ Proceeds from sales or investments in equity instruments $(4425)$ $(147)$ $(1,361)$ Proceeds from sales or investments in debt instruments $7,535$ $3,678$ $34,056$ Payments for acquisition of business $ (1,737)$ $(16,083)$ Other $(252)$ $(699)$ $(-472)$ $(6472)$ Proceeds from financing activities $Y$ $(8,967)$ $Y$ $(15,298)$ $S$ Proceeds from financing activities $(7,800)$ $(7,803)$ $(7,259)$ $(141,648)$ Cash flows from financing activities $Y$ $(292)$ $(20,197)$ $(187,009)$ Repayment of ease obligations $(359)$ $(7,800)$ $(7,803)$ $(7,259)$ Proceeds from short-term borrowin	Increase/(decrease) in trade and other payables		302		(5,745)		(53,194)
Other $(2,031)$ $316$ $2.926$ Subtotal $36,321$ $43,786$ $405,426$ Interest received $521$ $493$ $4,565$ Dividends received $245$ $226$ $2,093$ Interest paid $(263)$ $(625)$ $(5,787)$ Income taxes paid $(9,242)$ $(12,706)$ $(117,648)$ Net cash provided by operating activities $Y$ $27,582$ $Y$ $31,174$ $$$ Purchases of property, plant and equipment $(9,316)$ $(8,644)$ $(80,037)$ Proceeds from sales of investments in equity instruments $(425)$ $(147)$ $(1,361)$ Proceeds from sales of investments in equity instruments $(425)$ $(147)$ $(1,361)$ Proceeds from sales of investments in equity instruments $(3,139)$ $(3,546)$ $(32,833)$ Proceeds from sales of investments in equity instruments $7,535$ $3,678$ $34,056$ Payments for acquisition of business $ (1,737)$ $(16,083)$ Other $(252)$ $(699)$ $ -$ Proceeds from financing activities $Y$ $(8,967)$ $Y$ $(13,298)$ Proceeds from long-term borrowings $  111$ $1,028$ Repayment of short-term borrowings $  111$ $1,028$ Repayment of long-term borrowings $  111$ $1,028$ Repayment of long-term borrowings $  111$ $1,028$ Repayment of long-term borrowings $  111$ $1,028$	Decrease/(increase) in retirement benefit assets		104		(4)		(37)
Subtotal $36.321$ $43,786$ $405,426$ Interest received $521$ $433$ $4,565$ Dividends received $245$ $226$ $2,093$ Interest paid(263)(625)(5,787)Income taxes paid(9,242)(12,706)(117,648)Net cash provided by operating activities $Y$ $27,562$ $Y$ $31,174$ $s$ Cash flows from investing activities $Y$ $27,652$ $Y$ $31,174$ $s$ $286,644$ Purchases of property, plant and equipment(9,316)(8,644)(80,037)Proceeds from sales of property, plant and equipment $201$ $506$ $4,685$ Purchases of intrustments in equity instruments(425)(147)(1,361)Proceeds from sales of investments in equity instruments(3,139)(3,546) $(32,833)$ Proceeds from sales or redemption of investments in debt instruments $7,535$ $3,678$ $34,056$ Payments for acquisition of business $ (1,737)$ (16,083)Other(252)(699) $ -$ Net cash provided by (used in) investing activities $Y$ $(8,967)$ $Y$ $(15,298)$ $s$ Proceeds from short-term borrowings $ 111$ $1,028$ Repayment of long-term borrowings $ 200$ $1,852$ Repayment of long-term borrowings $ (7,800)$ $(7,803)$ $(7,250)$ Dividends paid $(7,600)$ $(7,800)$ $(7,250)$ $(22,071)$ $(23,457)$ Dividends paid <td>Increase/(decrease) in retirement benefit liabilities</td> <td></td> <td>(48)</td> <td></td> <td>293</td> <td></td> <td>2,713</td>	Increase/(decrease) in retirement benefit liabilities		(48)		293		2,713
Interest received5214934,565Dividends received2452262,003Increst paid(263)(622)(5,787)Income taxes prid(9,242)(12,706)(117,648)Net cash provided by operating activities $Y$ 27,582 $Y$ 31,174 $s$ Purchases of property, plant and equipment(9,316)(8,644)(80,037)Proceeds from sales of property, plant and equipment2015064,685Purchases of investments in equity instruments(425)(147)(1,361)Proceeds from sales of investments in equity instruments1490833Purchases of investments in debt instruments(3,139)(3,546)(32,833)Proceeds from sales or redemption of investments in debt instruments7,5353,67834,056Payments for acquisition of business-(1,737)(16,683)Other(252)(699)(6,472)Net cash provided by (used in) investing activities-1111,028Repayment of short-term borrowings1111,028Repayment of long-term borrowings2001,852Repayment of long-term borrowings(222)(20,197)(187,009)Dividends paid(7,800)(7,803)(7,250)Dividends paid(7,71)(1)(9)Dividends paid(12,54)(23,57)(21,437)Dividends paid(13,56)(12,50)(12,50)Dividends paid(12,63)(7,25	Other		(2,031)		316		2,926
Dividends received2452262.093Interest paid(263)(625)(5,787)Income taxes paid(9,242)(12,706)(117,648)Net cash provided by operating activities $Y$ 27,582 $Y$ 31,174 $s$ Purchases of property, plant and equipment2015064,685Purchases of investments in equity instruments(425)(147)(1,361)Proceeds from sales of investments in equity instruments(425)(147)(1,364)Purchases of investments in equity instruments(3,138)(3,546)(32,833)Purchase of investments in equity instruments(3,139)(3,546)(32,833)Proceeds from sales or redemption of investments in debt instruments(1,737)(16,083)Other(252)(699)(6,472)Net cash provided by (used in) investing activities $Y$ (8,967) $Y$ Proceeds from short-term borrowings-1111,028Repayment of short-term borrowings-2001,852Proceeds from short-term borrowings(292)(20,197)(187,009)Repayment of long-term borrowings(292)(20,197)(187,009)Repayment of long-term borrowings(292)(20,197)(187,009)Repayment of long-term borrowings(292)(20,197)(187,009)Repayment of long-term borrowings(135)(1,250)(1,250)Dividends paid(7,800)(7,803)(7,2250)Dividends paid(1,250)Y(10,098) <t< td=""><td>Subtotal</td><td>3</td><td>36,321</td><td></td><td>43,786</td><td></td><td>405,426</td></t<>	Subtotal	3	36,321		43,786		405,426
Interest paid(263)(625)(5,787)Income taxes paid $(2,242)$ $(11,764)$ $(11,764)$ Net cash provided by operating activities $Y$ $27,582$ $Y$ $31,174$ $s$ Cash flows from investing activities $Y$ $27,582$ $Y$ $31,174$ $s$ $288,648$ Purchases of property, plant and equipment $(9,316)$ $(8,644)$ $(80,037)$ Proceeds from sales of property, plant and equipment $201$ $506$ $4,685$ Purchases of investments in equity instruments $(425)$ $(147)$ $(1,361)$ Proceeds from sales of investments in equity instruments $14$ $90$ $833$ Purchase of investments in eduity instruments $(3,139)$ $(3,546)$ $(32,833)$ Proceeds from sales or redemption of investments in debt instruments $7,535$ $3,678$ $34,056$ Payments for acquisition of business- $(1,737)$ $(16,083)$ Other $(252)$ $(699)$ $(6,472)$ Net cash provided by (used in) investing activities $Y$ $(2,967)$ $Y$ $(15,288)$ Proceeds from financing activities- $111$ $1,028$ Repayment of long-term borrowings- $200$ $1,852$ Repayment of long-term borrowings $(292)$ $(20,197)$ $(187,009)$ Repayment of long-term borrowings $(7,800)$ $(7,803)$ $(7,250)$ Dividends paid $0n$ -controlling interests $(135)$ $(1,259)$ Dividends paid $0n$ -controlling interests $(135)$ $(1,2$	Interest received		521		493		4,565
Income taxes paid $(9,242)$ $(12,706)$ $(117,648)$ Net cash provided by operating activities $Y$ $27,582$ $Y$ $31,174$ $$$ $288,648$ Cash flows from investing activitiesPurchases of property, plant and equipment $(9,316)$ $(8,644)$ $(80,037)$ Proceeds from sales of property, plant and equipment $201$ $506$ $4,685$ Purchases of investments in equity instruments $(3,584)$ $(4,798)$ $(44,426)$ Purchases of investments in equity instruments $(425)$ $(147)$ $(1,361)$ Proceeds from sales or redemption of investments in $(3,139)$ $(3,546)$ $(32,833)$ Proceeds from sales or redemption of investments in $(425)$ $(1477)$ $(16,083)$ debt instruments $7,535$ $3,678$ $34,056$ Payments for acquisition of business- $(1,737)$ $(16,083)$ Other $(252)$ $(699)$ $()$ Net cash provided by (used in) investing activities $Y$ $(8,967)$ $Y$ Proceeds from short-term borrowings-200 $1.852$ Repayment of long-term borrowings $($	Dividends received		245		226		2,093
Net cash provided by operating activities $Y$ $27,582$ $Y$ $31,174$ $s$ $288,648$ Cash flows from investing activitiesPurchases of property, plant and equipment $(9,316)$ $(8,644)$ $(80,037)$ Proceeds from sales of property, plant and equipment $201$ $506$ $4,685$ Purchases of intangible assets $(3,584)$ $(4,798)$ $(44,426)$ Purchases of investments in equity instruments $(425)$ $(147)$ $(1,361)$ Proceeds from sales of investments in equity instruments $14$ $90$ $833$ Purchase of investments in debt instruments $(3,139)$ $(3,546)$ $(32,833)$ Proceeds from sales or redemption of investments in debt instruments $7,535$ $3,678$ $34,056$ Payments for acquisition of business $ (1,737)$ $(16,683)$ Other $(252)$ $(699)$ $ -$ Net cash provided by (used in) investing activities $ 200$ $1.852$ Proceeds from financing activities $ 200$ $1.852$ Repayment of long-term borrowings $ 200$ $1.852$ Repayment of long-term borrowings $(339)$ $(4,261)$ $(3),454$ Dividends paid $(7,800)$ $(7,803)$ $(72,259)$ Dividends paid $(135)$ $(135)$ $(125)$ Other $(71)$ $(11)$ $(9)$ Net cash provided by (used in) financing activities $Y$ $(10,098)$ $Y$ Proceeds from long-term borrowings $(23,087)$ $(22,087)$	Interest paid		(263)		(625)		(5,787)
Net cash provided by operating activitiesY27,582Y31,174s288,648Cash flows from investing activitiesPurchases of property, plant and equipment(9,316)(8,644)(80,037)Proceeds from sales of property, plant and equipment2015064,685Purchases of innegible assets(3,584)(4,798)(44,426)Purchases of investments in equity instruments(425)(147)(1,361)Proceeds from sales of investments in equity instruments1490833Purchase of investments in debt instruments(3,139)(3,546)(32,833)Proceeds from sales or redemption of investments in debt instruments7,5353,67834,056Payments for acquisition of business-(1,737)(16,683)Other(252)(699)(6,472)Net cash provided by (used in) investing activitiesY(8,967)Y(15,298)Proceeds from financing activities-2001.852Repayment of long-term borrowingsProceeds from inparcing activities(339)(4,261)(39,454)Dividends paid(0,300)(7,803)(72,259)(147,009)Repayment of long-term borrowings(135)(135)(135)Dividends paid(7,800)(7,803)(72,259)Dividends paid(0,000)(7,803)(72,259)Dividends paid(10,000)Y(10,008)YVet cash provided by (used in) financing activitiesY(10,	Income taxes paid		(9,242)		(12,706)		(117,648)
Purchases of property, plant and equipment $(9,316)$ $(8,644)$ $(80,037)$ Proceeds from sales of property, plant and equipment2015064.685Purchases of intangible assets $(3,584)$ $(4,798)$ $(44,426)$ Purchases of investments in equity instruments $(425)$ $(147)$ $(1,361)$ Proceeds from sales of investments in equity instruments $(3,139)$ $(3,546)$ $(32,833)$ Purchase of investments in debt instruments $(3,139)$ $(3,546)$ $(32,833)$ Proceeds from sales or redemption of investments in debt instruments $7,535$ $3,678$ $34,056$ Payments for acquisition of business- $(1,737)$ $(16,083)$ Other $(252)$ $(699)$ $(6,472)$ Net cash provided by (used in) investing activities $Y$ $(8,967)$ $Y$ $(15,298)$ Proceeds from short-term borrowings-111 $1,028$ Repayment of short-term borrowings-200 $1,852$ Repayment of long-term borrowings $(292)$ $(20,197)$ $(187,009)$ Repayment of long-term borrowings $(7,800)$ $(7,803)$ $(72,250)$ Dividends paid $(7,800)$ $(7,803)$ $(72,250)$ Dividends paid to non-controlling interests $(135)$ $(135)$ $(125)$ Other $(71)$ $(1)$ $(9)$ $(9,769)$ $(23,977)$ Net acsh provided by (used in) financing activities $Y$ $(10,098)$ $Y$ $(23,267)$ Dividends paid $(7,10)$ $(1)$ $(9)$ $(23,267)$	Net cash provided by operating activities	Y 2	27,582	Y	31,174	\$	288,648
Proceeds from sales of property, plant and equipment2015064,685Purchases of intragible assets(3,584)(4,798)(44,426)Purchases of investments in equity instruments(425)(147)(1,361)Proceeds from sales of investments in equity instruments1490833Purchase of investments in debt instruments(3,139)(3,546)(32,833)Proceeds from sales or redemption of investments in debt instruments7,5353,67834,056Payments for acquisition of business-(1,737)(16,083)Other(252)(699)(6,472)Net cash provided by (used in) investing activitiesY(8,967)Y(15,298)\$Proceeds from financing activities-2001,852Repayment of long-term borrowings-2001,852Repayment of long-term borrowings(292)(20,197)(187,009)Repayment of long-term borrowings(339)(4,261)(39,454)Dividends paid(7,800)(7,803)(72,250)Dividends paid(7,800)(7,803)(72,250)Dividends paid(7,136)(1135)(12,50)Other(71)(1)(9)Net cash provided by (used in) financing activities $1,253$ (7,386)Effect of exchange rate changes on cash and cash equivalents $9,769$ (23,597)Net increase/(decrease) in cash and cash equivalents $9,769$ (23,597)Cash and cash equivalents $9,769$ (23,597)Cash	Cash flows from investing activities						
Purchases of intangible assets(3,584)(4,798)(44,426)Purchases of investments in equity instruments(425)(147)(1,361)Proceeds from sales of investments in eduity instruments1490833Purchases of investments in eduity instruments(3,139)(3,546)(32,833)Proceeds from sales or redemption of investments in debt instruments(3,5353,67834,056Payments for acquisition of business-(1,737)(16,083)Other(252)(699)(6,472)Net cash provided by (used in) investing activitiesY(8,967)Y(15,298)\$Proceeds from short-term borrowings-1111,028Repayment of short-term borrowings-2001,852Repayment of long-term borrowings(292)(20,197)(187,009)Repayment of long-term borrowings(135)(121,364)(39,454)Dividends paid(7,800)(7,803)(72,250)Dividends paid(135)(135)(1,250)Other(71)(1)(9)Net cash provided by (used in) financing activitiesY(10,098)Y(10,098)Y(23,087)\$Other(7,386)(68,389)(23,597)Other(7,386)(68,389)Net increase/(decrease) in cash and cash equivalents9,769(23,597)Cash and cash equivalents9,769(23,597)Cash and cash equivalents9,769(23,597)Cash and cash equivalents <td< td=""><td>Purchases of property, plant and equipment</td><td></td><td>(9,316)</td><td></td><td>(8,644)</td><td></td><td>(80,037)</td></td<>	Purchases of property, plant and equipment		(9,316)		(8,644)		(80,037)
Purchases of investments in equity instruments $(425)$ $(147)$ $(1,361)$ Proceeds from sales of investments in equity instruments1490833Purchase of investments in debt instruments $(3,139)$ $(3,546)$ $(32,833)$ Proceeds from sales or redemption of investments in debt instruments $7,535$ $3,678$ $34,056$ Payments for acquisition of business $ (1,737)$ $(16,083)$ Other $(252)$ (699) $(6,472)$ Net cash provided by (used in) investing activities $Y$ $(8,967)$ $Y$ $(15,298)$ $$$ Proceeds from short-term borrowings $-$ 111 $1,028$ Repayment of short-term borrowings $-$ 200 $1,852$ Repayment of long-term borrowings $(292)$ $(20,197)$ $(187,009)$ Repayment of lease obligations $(839)$ $(4,261)$ $(39,454)$ Dividends paid $(7,800)$ $(7,803)$ $(7,2,250)$ Dividends paid $(135)$ $(135)$ $(135)$ $(135)$ Other $(7,1)$ $(1)$ $(9)$ Net cash provided by (used in) financing activities $Y$ $(10,098)$ $Y$ Effect of exchange rate changes on cash and cash equivalents $9,769$ $(23,597)$ $(218,491)$ Cash and cash equivalents $9,769$ $(23,597)$ $(218,491)$ Cash and cash equivalents $9,769$ $(23,597)$ $(218,491)$	Proceeds from sales of property, plant and equipment		201		506		4,685
Proceeds from sales of investments in equity instruments1490833Purchase of investments in debt instruments $(3,139)$ $(3,546)$ $(32,833)$ Proceeds from sales or redemption of investments in debt instruments $7,535$ $3,678$ $34,056$ Payments for acquisition of business $ (1,737)$ $(16,083)$ Other $(252)$ $(699)$ $(6,472)$ Net cash provided by (used in) investing activities $Y$ $(8,967)$ $Y$ $(15,298)$ $$$ Proceeds from short-term borrowings $ 200$ $1,852$ Repayment of short-term borrowings $ 200$ $1,852$ Repayment of long-term borrowings $(292)$ $(20,197)$ $(187,009)$ Repayment of long-term borrowings $(292)$ $(20,197)$ $(187,009)$ Repayment of lease obligations $(135)$ $(135)$ $(1,250)$ Dividends paid $(7,800)$ $(7,803)$ $(72,250)$ Dividends paid $(135)$ $(135)$ $(1,250)$ Dividends paid to non-controlling interests $(71)$ $Y$ $(10,098)$ V $(10,098)$ $Y$ $(32,087)$ $$$ Effect of exchange rate changes on cash and cash equivalents $1,253$ $(7,386)$ $(68,389)$ Net increase/(decrease) in cash and cash equivalents $1,253$ $(23,597)$ $(218,491)$ Cash and cash equivalents $1,21,384$ $131,152$ $1,214,370$	Purchases of intangible assets		(3,584)		(4,798)		(44,426)
Purchase of investments in debt instruments $(3,139)$ $(3,546)$ $(32,833)$ Proceeds from sales or redemption of investments in debt instruments7,535 $3,678$ $34,056$ Payments for acquisition of business- $(1,737)$ $(16,083)$ Other $(252)$ $(699)$ $(6,472)$ Net cash provided by (used in) investing activitiesY $(8,967)$ Y $(15,298)$ \$Cash flows from financing activities-111 $1,028$ Proceeds from short-term borrowings-111 $1,028$ Repayment of short-term borrowings-200 $1,852$ Repayment of long-term borrowings(292) $(20,197)$ $(187,009)$ Repayment of long-term borrowings(339) $(4,261)$ $(39,454)$ Dividends paid(7,800) $(7,803)$ $(72,250)$ Dividends paid to non-controlling interests $(71)$ $(11)$ $(9)$ Net cash provided by (used in) financing activitiesY $(10,098)$ Y $(32,087)$ Effect of exchange rate changes on cash and cash equivalents $1,253$ $(7,386)$ $(68,389)$ Net increase/(decrease) in cash and cash equivalents $9,769$ $(23,597)$ $(218,491)$ Cash and cash equivalents at the beginning of the period $121,384$ $131,152$ $1,214,370$	Purchases of investments in equity instruments		(425)		(147)		(1,361)
Proceeds from sales or redemption of investments in debt instruments7,5353,67834,056Payments for acquisition of business7,5353,67834,056Payments for acquisition of business- $(1,737)$ $(16,083)$ Other(252)(699) $(6,472)$ Net cash provided by (used in) investing activities $Y$ $(8,967)$ $Y$ $(15,298)$ $s$ Cash flows from financing activities-111 $1,028$ Proceeds from short-term borrowingsProceeds from long-term borrowings-200 $1,852$ Repayment of short-term borrowings(292) $(20,197)$ $(187,009)$ Repayment of long-term borrowings(292) $(20,197)$ $(187,009)$ Repayment of long-term borrowings $(7,800)$ $(7,803)$ $(7,2,250)$ Dividends paid $(7,800)$ $(7,803)$ $(72,250)$ Dividends paid to non-controlling interests $(135)$ $(135)$ $(1,250)$ Other $(71)$ $(1)$ $(99)$ Net cash provided by (used in) financing activities $1,253$ $(7,386)$ $(68,389)$ Net increase/(decrease) in cash and cash equivalents $9,769$ $(23,597)$ $(218,491)$ Cash and cash equivalents at the beginning of the period $121,384$ $131,152$ $1,214,370$	Proceeds from sales of investments in equity instruments		14		90		833
debt instruments7,5353,67834,056Payments for acquisition of business- $(1,737)$ $(16,083)$ Other(252)(699) $(6,472)$ Net cash provided by (used in) investing activitiesY $(8,967)$ Y $(15,298)$ \$Cash flows from financing activities-111 $1,028$ Proceeds from short-term borrowings-111 $1,028$ Repayment of short-term borrowings-200 $1,852$ Repayment of long-term borrowings(292) $(20,197)$ $(187,009)$ Repayment of long-term borrowings(292) $(20,197)$ $(187,009)$ Repayment of long-term borrowings(135) $(1,250)$ $(1,250)$ Dividends paid(7,800) $(7,803)$ $(7,250)$ $(1,250)$ Dividends paid to non-controlling interests $(135)$ $(135)$ $(1,250)$ Other $(71)$ $(1)$ $(9)$ $(292,102)$ Effect of exchange rate changes on cash and cash equivalents $1,253$ $(7,386)$ $(68,389)$ Net increase/(decrease) in cash and cash equivalents $9,769$ $(23,597)$ $(218,491)$ Cash and cash equivalents at the beginning of the period $121,384$ $131,152$ $1,214,370$	Purchase of investments in debt instruments		(3,139)		(3,546)		(32,833)
Payments for acquisition of business- $(1,737)$ $(16,083)$ Other $(252)$ $(699)$ $(6,472)$ Net cash provided by (used in) investing activities $Y$ $(8,967)$ $Y$ $(15,298)$ $$$ Cash flows from financing activitiesProceeds from short-term borrowings-111 $1,028$ Repayment of short-term borrowings-200 $1,852$ Repayment of long-term borrowings(292) $(20,197)$ $(187,009)$ Repayment of long-term borrowings $(292)$ $(20,197)$ $(187,009)$ Repayment of lease obligations $(839)$ $(4,261)$ $(39,454)$ Dividends paid $(7,800)$ $(7,803)$ $(72,250)$ Dividends paid to non-controlling interests $(135)$ $(135)$ $(1,250)$ Other $(71)$ $(1)$ $(9)$ Net cash provided by (used in) financing activities $1,253$ $(7,386)$ $(68,389)$ Net increase/(decrease) in cash and cash equivalents $9,769$ $(23,597)$ $(218,491)$ Cash and cash equivalents at the beginning of the period $121,384$ $131,152$ $1,214,370$	Proceeds from sales or redemption of investments in						
Other Net cash provided by (used in) investing activities $(252)$ Y $(699)$ Y $(6,472)$ SCash flows from financing activities Proceeds from short-term borrowings-1111,028Repayment of short-term borrowings-1111,028Repayment of short-term borrowings(959)Proceeds from long-term borrowings(292)(20,197)(187,009)Repayment of long-term borrowings(39)(4,261)(39,454)Dividends paid(7,800)(7,803)(72,250)Dividends paid to non-controlling interests(135)(135)(1,250)Other(71)(1)(9)Net cash provided by (used in) financing activitiesY(10,098)Y(32,087)Effect of exchange rate changes on cash and cash equivalents1,253(7,386)(68,389)Net increase/(decrease) in cash and cash equivalents9,769(23,597)(218,491)Cash and cash equivalents at the beginning of the period121,384131,1521,214,370	debt instruments		7,535		3,678		34,056
Net cash provided by (used in) investing activitiesY(15,298)\$(141,648)Cash flows from financing activitiesProceeds from short-term borrowings-1111,028Repayment of short-term borrowings(959)Proceeds from long-term borrowings(292)(20,197)(187,009)Repayment of long-term borrowings(292)(20,197)(187,009)Repayment of lease obligations(839)(4,261)(39,454)Dividends paid(7,800)(7,803)(72,250)Dividends paid to non-controlling interests(135)(135)(1,250)Other(71)(1)(9)Net cash provided by (used in) financing activitiesY(10,098)Y(32,087)Effect of exchange rate changes on cash and cash equivalents1,253(7,386)(68,389)Net increase/(decrease) in cash and cash equivalents9,769(23,597)(218,491)Cash and cash equivalents at the beginning of the period121,384131,1521,214,370	Payments for acquisition of business		-		(1,737)		(16,083)
Cash flows from financing activitiesProceeds from short-term borrowings-Repayment of short-term borrowings(959)Proceeds from long-term borrowings-Repayment of long-term borrowings-Repayment of long-term borrowings(292)Repayment of lease obligations(839)Dividends paid(7,800)Dividends paid to non-controlling interests(135)Other(71)Net cash provided by (used in) financing activitiesYEffect of exchange rate changes on cash and cash equivalents1,253Net increase/(decrease) in cash and cash equivalents9,769Cash and cash equivalents at the beginning of the period121,384121,384131,152	Other		(252)		(699)		(6,472)
Proceeds from short-term borrowings-1111,028Repayment of short-term borrowings(959)Proceeds from long-term borrowings-2001,852Repayment of long-term borrowings(292)(20,197)(187,009)Repayment of lease obligations(839)(4,261)(39,454)Dividends paid(7,800)(7,803)(72,250)Dividends paid to non-controlling interests(135)(135)(1,250)Other(71)(1)(9)Net cash provided by (used in) financing activities1,253(7,386)(68,389)Net increase/(decrease) in cash and cash equivalents9,769(23,597)(218,491)Cash and cash equivalents at the beginning of the period121,384131,1521,214,370	Net cash provided by (used in) investing activities	Y	(8,967)	Y	(15,298)	\$	(141,648)
Proceeds from short-term borrowings-1111,028Repayment of short-term borrowings(959)Proceeds from long-term borrowings-2001,852Repayment of long-term borrowings(292)(20,197)(187,009)Repayment of lease obligations(839)(4,261)(39,454)Dividends paid(7,800)(7,803)(72,250)Dividends paid to non-controlling interests(135)(135)(1,250)Other(71)(1)(9)Net cash provided by (used in) financing activities1,253(7,386)(68,389)Net increase/(decrease) in cash and cash equivalents9,769(23,597)(218,491)Cash and cash equivalents at the beginning of the period121,384131,1521,214,370	Cash flows from financing activities						
Repayment of short-term borrowings       (959)       -       -         Proceeds from long-term borrowings       -       200       1,852         Repayment of long-term borrowings       (292)       (20,197)       (187,009)         Repayment of lease obligations       (839)       (4,261)       (39,454)         Dividends paid       (7,800)       (7,803)       (72,250)         Dividends paid to non-controlling interests       (135)       (135)       (1,250)         Other       (71)       (1)       (9)         Net cash provided by (used in) financing activities       Y       (10,098)       Y       (32,087)       \$ (297,102)         Effect of exchange rate changes on cash and cash equivalents       1,253       (7,386)       (68,389)         Net increase/(decrease) in cash and cash equivalents       9,769       (23,597)       (218,491)         Cash and cash equivalents at the beginning of the period       121,384       131,152       1,214,370			_		111		1.028
Proceeds from long-term borrowings       -       200       1,852         Repayment of long-term borrowings       (292)       (20,197)       (187,009)         Repayment of lease obligations       (839)       (4,261)       (39,454)         Dividends paid       (7,800)       (7,803)       (72,250)         Dividends paid to non-controlling interests       (135)       (135)       (1,250)         Other       (71)       (1)       (9)         Net cash provided by (used in) financing activities       Y       (10,098)       Y       (32,087)       \$ (297,102)         Effect of exchange rate changes on cash and cash equivalents       1,253       (7,386)       (68,389)         Net increase/(decrease) in cash and cash equivalents       9,769       (23,597)       (218,491)         Cash and cash equivalents at the beginning of the period       121,384       131,152       1,214,370			(050)				1,020
Repayment of long-term borrowings       (292)       (20,197)       (187,009)         Repayment of lease obligations       (839)       (4,261)       (39,454)         Dividends paid       (7,800)       (7,803)       (72,250)         Dividends paid to non-controlling interests       (135)       (135)       (1,250)         Other       (71)       (1)       (9)         Net cash provided by (used in) financing activities       Y       (10,098)       Y       (32,087)       \$ (297,102)         Effect of exchange rate changes on cash and cash equivalents       1,253       (7,386)       (68,389)         Net increase/(decrease) in cash and cash equivalents       9,769       (23,597)       (218,491)         Cash and cash equivalents at the beginning of the period       121,384       131,152       1,214,370			(333)		200		1 852
Repayment of lease obligations       (839)       (4,261)       (39,454)         Dividends paid       (7,800)       (7,803)       (72,250)         Dividends paid to non-controlling interests       (135)       (135)       (1250)         Other       (71)       (1)       (9)         Net cash provided by (used in) financing activities       Y       (10,098)       Y       (32,087)       \$ (297,102)         Effect of exchange rate changes on cash and cash equivalents       1,253       (7,386)       (68,389)         Net increase/(decrease) in cash and cash equivalents       9,769       (23,597)       (218,491)         Cash and cash equivalents at the beginning of the period       121,384       131,152       1,214,370			(202)				
Dividends paid         (7,800)         (7,803)         (72,250)           Dividends paid to non-controlling interests         (135)         (135)         (1,250)           Other         (71)         (1)         (9)           Net cash provided by (used in) financing activities         Y         (10,098)         Y         (32,087)         \$ (297,102)           Effect of exchange rate changes on cash and cash equivalents         1,253         (7,386)         (68,389)           Net increase/(decrease) in cash and cash equivalents         9,769         (23,597)         (218,491)           Cash and cash equivalents at the beginning of the period         121,384         131,152         1,214,370							
Dividends paid to non-controlling interests(135)(135)(1,250)Other(71)(1)(9)Net cash provided by (used in) financing activitiesY(10,098)Y(32,087)\$Effect of exchange rate changes on cash and cash equivalents1,253(7,386)(68,389)Net increase/(decrease) in cash and cash equivalents9,769(23,597)(218,491)Cash and cash equivalents at the beginning of the period121,384131,1521,214,370							
Other Net cash provided by (used in) financing activities(71) Y(1) Y(9) YEffect of exchange rate changes on cash and cash equivalents1,253(7,386)(68,389)Net increase/(decrease) in cash and cash equivalents9,769(23,597)(218,491)Cash and cash equivalents at the beginning of the period121,384131,1521,214,370							
Net cash provided by (used in) financing activitiesY(10,098)Y(32,087)\$(297,102)Effect of exchange rate changes on cash and cash equivalents1,253(7,386)(68,389)Net increase/(decrease) in cash and cash equivalents9,769(23,597)(218,491)Cash and cash equivalents at the beginning of the period121,384131,1521,214,370					• •		
Effect of exchange rate changes on cash and cash equivalents1,253(7,386)(68,389)Net increase/(decrease) in cash and cash equivalents9,769(23,597)(218,491)Cash and cash equivalents at the beginning of the period121,384131,1521,214,370		Y (1	<u> </u>	Y		\$	<u> </u>
Net increase/(decrease) in cash and cash equivalents         9,769         (23,597)         (218,491)           Cash and cash equivalents at the beginning of the period         121,384         131,152         1,214,370		()	,	<u> </u>	(-=,)	¥	(=, /,102)
Cash and cash equivalents at the beginning of the period         121,384         131,152         1,214,370							
Cash and cash equivalents at the end of the period Y 131,153 Y 107,554 \$ 995,870				<del></del>			
	Cash and cash equivalents at the end of the period	<u>Y 13</u>	31,153	Y	107,554	\$	995,870

## Segment Information

Six months ended September 30, 2018

Six months ended September 30, 20	018								
-			Reportable	seaments	Millions of yen				
-	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others	Total	Reconciliations	Consolidated
Revenue Customers Intersegment	198,605	21,415	59,318 -	23,282	34,717	6,349 5,980	343,689 5,980	- (5,980)	343,689
Total	198,605	21,415	59,318	23,282	34,717	12,330	349,670	(5,980)	343,689
Business segment profit	26,765	1,014	7,081	607	2,445	512	38,427	(64)	38,363
Other income and expenses	(517)	(90)	162	(73)	42	144	(331)	-	(331)
Operating profit	26,248	924	7,243	534	2,488	656	38,096	(64)	38,031
Finance income and expenses Share of profit/(loss) of investments accounted for using the equity method Profit before income taxes									330 43 
Six months ended September 30, 2019	9				Millions of yen				
-			Reportable	segments	,				
_	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others	Total	Reconciliations	Consolidated
Revenue Customers Intersegment	193,246 -	19,881 -	39,314 -	25,186 -	33,515 345	7,343 5,308	318,487 5,654	(5,654)	318,487 
Total =	193,246	19,881	39,314	25,186	33,861	12,652	324,142	(5,654)	318,487
Business segment profit Other income and	31,229	934	855	1,100	1,923	323	36,367	(203)	36,164
expenses	(121)	(64)	33	46	51	416	362	-	362
Operating profit	31,108	870	889	1,147	1,974	739	36,730	(203)	36,526
Finance income and expenses Share of profit/(loss) of investments accounted for using the equity method Profit before income taxes									(226) 68 <u>36,368</u>
Six months ended September 30, 2019	0								
	,				usand of U.S. dollars	5			
-			Reportable	segments					
-	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others	Total	Reconciliations	Consolidated
Revenue Customers Intersegment	1,789,315	184,083	364,019	233,204	310,324 3,194	67,991 49,148	2,948,954 52,352	(52,352)	2,948,954
Total	1,789,315	184,083	364,019	233,204	313,528	117,148	3,001,315	(52,352)	2,948,954
Business segment profit Other income and	289,157	8,648	7,917	10,185	17,806	2,991	336,731	(1,880)	334,852
expenses	(1,120)	(593)	306	426	472	3,852	3,352	-	3,352
Operating profit Finance income and	288,037	8,056	8,231	10,620	18,278	6,843	340,093	(1,880)	338,204
expenses Share of profit/(loss) of investments accounted for using									(2,093) 630
the equity method Profit before income taxes									336,741
Personal & Home I Machinery I Network & Contents Domino	Printers, All-in-C Home Sewing N Industrial Sewin Online Karaoke	Dnes, Labeling Sy Machines, Home ( g Machines, Gan Systems, Manag ing Equipment, D	Cutting Machines ment Printers, M ement of Karaol	achine Tools, Rec ce Clubs, Content	lucers, Gears, et	с.			

2) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

## Segment Information

			Reportable	segments	Millions of yen				
	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others	Total	Reconciliations	Consolidated
Revenue									
Customers Intersegment	99,151 -	12,604	27,922	11,753 -	17,611 -	3,550 3,123	172,594 3,123	- (3,123)	172,594
Total	99,151	12,604	27,922	11,753	17,611	6,673	175,717	(3,123)	172,594
Business segment profit	11,901	1,160	2,920	384	1,222	340	17,930	(44)	17,885
Other income and expenses	(1,663)	(165)	(23)	(26)	(293)	63	(2,109)	-	(2,10
perating profit	10,237	994	2,896	358	928	404	15,820	(44)	15,77
Finance income and expenses Share of profit/(loss) of									10 <sup>-</sup> 25
investments accounted for using the equity method									
rofit before income taxes									15,902
hree months ended September	30, 2019				Millions of yen				
			Reportable	segments					
	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others	Total	Reconciliations	Consolidated
Revenue									
Customers	95,052	10,997	18,773	13,867	16,662	3,902	159,255	-	159,25
Intersegment	-	-	-	-	171	2,770	2,941	(2,941)	159,25
Total Business segment profit	95,052 14,789	<u>10,997</u> 788	<u>18,773</u> 319	<u>13,867</u> 1,691	<u>16,834</u> 819	<u>6,672</u> 121	<u>162,197</u> 18,529	(2,941)	159,25
Other income and	(307)	(22)	0	(5)	44	205	(85)	(0)	
expenses								-	(88
perating profit	14,482	765	319	1,685	863	327	18,444	(6)	18,438
Finance income and expenses Share of profit/(loss) of investments accounted for									(142
using the equity method Profit before income taxes									18,339
Three months ended September 30, 2	0010								
ince months chucu september 50,7					usand of U.S. dollars	3			
			Reportable	segments					
	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others	Total	Reconciliations	Consolidated
Levenue Customers Intersegment	880,111	101,824	173,824	128,398	154,278 1,583	36,130 25,648	1,474,583 27,231	(27,231)	1,474,583
Total	880,111	101,824	173,824	128,398	155,870	61,778	1,501,824	(27,231)	1,474,583
usiness segment profit	136,935	7,296	2,954	15,657	7,583	1,120	171,565	(56)	171,509
Other income and expenses	(2,843)	(204)	0	(46)	407	1,898	(787)	-	(783
perating profit Finance income and	134,093	7,083	2,954	15,602	7,991	3,028	170,778	(56)	170,722
expenses Share of profit/(loss) of									(1,315
investments accounted for using the equity method									39
									169,800

Main products in each Printing & Solutions Personal & Home Machinery Network & Contents Domino Others

ess segment are as follows: Printers, All-in-Ones, Labeling Systems, Label Printers, Scanners, etc. Home Sewing Machines, Home Cutting Machines, etc. Industrial Sewing Machines, Garment Printers, Machine Tools, Reducers, Gears, etc. Online Karaoke Systems, Management of Karaoke Clubs, Content Services, etc. Cording & Marking Equipment, Digital Printing Equipment, etc. Real Estate, etc.

2) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.