

Highlights of Consolidated Results for Fiscal Year ended March 31, 2019

Millions of ven (except for per share amounts)

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		ear ended March 31, 2018		Year ended March 31, 2019	Change	
Revenue	Y	712,997	Y	683,972	-4.1	-%
Business segment profit		77,229		71,973	-6.8	%
Operating profit		68,672		71,925	4.7	%
Profit before income taxes		69,669		72,274	3.7	%
Profit for the period		50,472		54,177	7.3	%
Profit for the period attributable to owners of the parent company		50,020		53,902	7.8	%
Profit for the period attributable to owners of the parent company ratio		13.5	%	13.1 %	6	
Comprehensive income for the period		63,408		45,239	-28.7	%
Basic earnings per share for the period (yen)		192.63		207.54		
Diluted earnings per share for the period (yen)		192.08		206.90		
Dividends per common share (yen)		54.00		60.00		

(Note) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

	N	As of March 31, 2018		As of March 31, 2019		
Total assets	Y	708,278	-	Υ	708,604	_
Total equity		412,494			441,593	
Equity attributable to owners of the parent company		395,514			424,759	
Equity attributable to owners of the parent company ratio		55.8	%		59.9	%
Equity attributable to owners of the parent company per share (yen)		1,523.09			1,635.22	
	Y	ear ended		Y	ear ended	
	N	March 31,		N	March 31,	
	_	2018	_		2019	_
Net cash provided by operating activities	Y	81,817	_	Y	73,280	
Net cash provided by (used in) investing activities		(37,090)			(22,624))
Net cash provided by (used in) financing activities		(34,551)			(39,040))
Cash and cash equivalents at end of period		121,384			131,152	

Highlights of Consolidated Forecast for Fiscal Year ending March 31, 2020

Millions of yen (except for per share amounts)

		ear ended March 31, 2019	Ye	Forecast] ear ending March 31, 2020	Change
Revenue	Y	683,972	Y	690,000	0.9 %
Business segment profit		71,973		66,500	-7.6 %
Operating profit		71,925		65,000	-9.6 %
Profit before income taxes		72,274		65,000	-10.1 %
Profit for the period		54,177		48,900	-9.7 %
Profit for the period attributable to owners of the parent company		53,902		48,500	-10.0 %
Basic earnings per share for the period (yen)		207.54		186.71	
Dividends per common share (yen)		60.00		66.00	

(Note) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

Notes:

- 1) The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).
- Amounts less than 1 million yen have been rounded down.
 Yen amounts for the year ended March 31, 2019 have been translated into U.S. dollars for convenience only, at a uniform rate of US\$1=111.00 yen, in the accompanying consolidated financial statements.
- 4) Operating results for the year ended March 31, 2019 are based on the following currency exchange rates: Actual average rates for the year ended March 31, 2019: US\$=110.69 yen, EURO=128.43 yen Forecasts for the year ending March 31, 2020 are based on the following currency exchange rates: Assumed average rates for the year ending March 31, 2020: US\$=110.00 yen, EURO=125.00 yen
- Number of shares outstanding (including treasury stock): 262,220 thousands as of March 31, 2018, 262,220 thousands as of March 31, 2019 Number of treasury stock outstanding: 2,541 thousands as of March 31, 2018, 2,463 thousands as of March 31, 2019
- Number of weighted average shares: 259,674 thousands during the year ended March 31, 2019 Changes in Accounting Policies: The Brother Group adopted IFRS 15 "Revenue from Contracts with Customers" as of April 1, 2018.

 The Group applied this standard in compliance with the transition provisions, thereby recognizing the cumulative effects of adoption of this standard as an adjustment to the opening balance of retained earnings as at the beginning of the current fiscal year.

The above-mentioned forecasts are the results of estimations based on outlook for economic environment and predictions at the time of this announcement. The actual results of business performance may sometimes differ from these forecasts due to various factors.

Consolidated Statement of Financial Position

Trade and other receivables 104,624 101,498 914,39 Other financial assets 9,272 7,970 71,80 Inventories 116,967 128,517 1,157,81 Other current assets 14,211 15,633 346,641 Subtotal 366,459 334,772 3,466,41 Non-current assets classified as held for sale 174 157 1,41 15,633 346,641 Subtotal 174 157 1,41 107 1,41 1,41		Millions	Thousands of U.S. dollars	
Current assets		March 31,	March 31,	March 31,
Cash and cash equivalents Y 121,384 Y 131,152 S 1,181,55 Trade and other receivables 104,624 101,488 914,39 Other financial assets 9,272 7,970 17.80 Inventories 116,967 128,517 1,157,81 Other current assets 366,499 384,772 3,466,41 Non-current assets classified as held for sale 174 157 1,41 Total current assets 366,633 384,930 3,467,83 Non-current assets 8 15,997 1,045,01 Property, plant and equipment investment property 6,465 6,400 54,41 Goodwill and intangible assets 153,913 146,203 1,317,44 Investments accounted for using the equity method 1,498 1,538 13,85 Other inancial assets 38,681 32,799 295,48 Deferred tax assets 13,489 14,827 133,57 Other non-current assets 7,275 6,265 56,44 Total non-current assets 321,644 323,673 2,915,97 <	Assets			
Trade and other receivables				
Other financial assets	·	· ·	•	
Inventories		· ·	•	914,396
Other current assets 14.211 15.633 14.083 Subtotal 366.459 384,772 3,466,41 Non-current assets classified as held for sale 174 157 1.41 Total current assets 366,633 384,930 3,467,83 Non-current assets 366,633 384,930 3,467,83 Non-current assets 16,045 6,040 54,41 Goodwill and intangible assets 15,9913 146,203 1,317,14 Investments accounted for using the equity method 1,496 1,538 13,88 Other financial assets 36,681 32,799 295,48 Deferred tax assets 7,275 6,265 6,265 5,644 Total non-current assets 7,275 6,265 5,644 Total assets 7,708,278 7,708,604 5,634 Total con-current assets 7,68,189 Y 62,215 5,64,265 Total convert assets 7,68,189 Y 62,216 5,60,265 5,64,265 Total convert assets 7,68,278 Y		· ·	•	
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Non-current assets classified as held for sale 174 3657 1.41 Total current assets 366,633 384,930 3,467,83 Non-current assets 700 115,997 1,045,01 Investment property 6,465 6,040 54,41 Goodwill and intangible assets 155,913 146,203 1,317,14 Investments accounted for using 1,498 1,538 13,85 Investments accounted for using 1,498 1,538 13,85 Other financial assets 38,681 32,799 295,48 Deferred tax assets 31,489 14,927 133,57 Other non-current assets 7,275 6,265 56,44 Total non-current assets 341,644 323,673 2,915,97 Total assets 7,705,278 7,708,004 5,6383,82 Equity and liabilities 1,499 1,498 1,498 Liabilities 1,499 1,498 1,498 1,498 Liabilities 1,499 1,498 1,498 1,498 Current liabilities 1,499 1,498 1,498 1,498 Current liabilities 3,328 2,382 2,148 Income taxes payable 6,099 8,071 72,71 Provisions 4,823 3,806 34,28 Contract liabilities 5,2676 49,507 446,00 Liabilities directly associated with assets classified as held for sale 157,003 149,844 1,349,94 Liabilities directly associated with assets classified as held for sale 157,003 149,844 1,349,94 Non-current liabilities 157,003 149,844 1,3				
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Investment property		120.320	115.997	1,045,018
Goodwill and intangible assets 153,913 146,203 1,317,14 Investments accounted for using the equity method 1,498 1,538 13,85 Other financial assets 38,681 32,799 295,48 Deferred tax assets 13,489 14,827 133,57 Other non-current assets 7,275 6,265 56,44 Total non-current assets 341,644 323,673 2,915,97 Total assets Y 708,278 Y 708,604 5 6,383,82 Equity and liabilities Liabilities Liabilities Trade and other payables Y 68,189 Y 62,216 \$ 560,50 Bonds and borrowings 21,894 19,560 176,21 Other financial liabilities 3,328 2,382 2,1,45 Income taxes payable 6,099 8,071 72,71 Provisions 4,823 3,806 34,28 Contract liabilities 5,2676 49,507 446,00 Subtotal 157,012 149,844 1,349,94 Liabilities directly associated with assets classified as held for sale 157,039 149,844 1,349,94 Liabilities directly associated with assets classified as held for sale 157,039 149,844 1,349,94 Non-current liabilities 157,039 149,844 1,349,94 Non-current liabilities 157,039 149,844 1,349,94 Retirement benefits liabilities 12,040 9,666 87,08 Retirement benefits liabilities 8,257 6,456 58,16 Contract liabilities 3,141 3,160 2,8,46 Contract liabilities 3,141 3,160 2,8,46 Contract liabilities 3,143 2,174 19,58 Total non-current liabilities 3,143 2,174 19,58 Total landicurrent liabilities 3,143 2,174 19,58 Total landicurrent liabilities 3,143 2,174 19,58 Total landicurrent liabilities 3,143 2,174 19,58 Capital stock 19,209 173,05 Capital stock 19,209 173,05 Capital stock			•	54,414
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Cher financial assets 38,681 32,799 295,48	Investments accounted for using	1 100	4 520	12.05(
Deferred tax assets	the equity method	1,498	1,538	13,850
Other non-current assets 7,275 6,265 56,44 Total non-current assets 341,644 323,673 2,915,97 Total assets Y 708,278 Y 708,604 \$ 6,383,82 Equity and liabilities Liabilities S 560,50 S 560,50 Current liabilities Trade and other payables Y 68,189 Y 62,216 \$ 560,50 Bonds and borrowings 21,894 19,560 176,21 Other financial liabilities 3,328 2,382 21,45 Income taxes payable 6,099 8,071 72,71 Provisions 4,823 3,806 34,28 Contract liabilities 52,676 49,507 446,00 Subtotal 157,012 149,844 1,349,94 Liabilities directly associated with assets classified as held for sale 27 - - Total current liabilities 157,039 149,844 1,349,94 Non-current liabilities 157,039 149,844 1,349,94 Retirement benefits liabilities 15,009 9,666 87,08 <td>Other financial assets</td> <td>38,681</td> <td>32,799</td> <td>295,486</td>	Other financial assets	38,681	32,799	295,486
Total non-current assets 341,644 323,673 2,915,97 Total assets Y 708,278 Y 708,604 \$ 6,383,82 Equity and liabilities	Deferred tax assets	13,489	14,827	133,577
Total assets Y 708,278 Y 708,604 S 6,383,82				56,441
Equity and liabilities Liabilities Current liabilities Trade and other payables Y 68,189 Y 62,216 \$ 560,50 Bonds and borrowings 21,894 19,560 176,21 Other financial liabilities 3,328 2,382 21,45 Income taxes payable 6,099 8,071 72,71 Provisions 4,823 3,806 34,28 Contract liabilities 52,676 49,507 446,00 Subtotal 157,012 149,844 1,349,94 Liabilities directly associated with assets classified as held for sale Total current liabilities 157,039 149,844 1,349,94 Income trace in the contract liabilities 157,039 149,844 1,349,94 Income trace in the contract liabilities 157,039 149,844 1,349,94 Income trace in the contract liabilities 157,039 149,844 1,349,94 Income trace in the contract liabilities 157,039 149,844 1,349,94 Income trace in the contract liabilities 157,039 149,844 1,349,94 Income trace in the contract liabilities 157,039 149,844 1,349,94 Income trace in the contract liabilities 157,039 149,844 1,349,94 Income trace in the contract liabilities 157,039 149,844 1,349,94 Income trace in the contract liabilities 157,039 149,844 1,349,94 Income trace in the contract liabilities 157,039 17,585 158,42 Income trace in the contract liabilities 157,039 17,585 158,42 Income trace in the contract liabilities 138,743 117,166 1,055,55 Income trace in the contract liabilities 138,743 117,166 1,055,55 Income trace in the contract liabilities 138,743 117,166 1,055,55 Income trace in the contract liabilities 138,743 117,166 1,055,55 Income trace in the contract liabilities 138,743 117,166 1,055,55 Income trace in the contract liabilities 1,055,55 Income trace in the contract liabilities 138,743 117,166 1,055,55 Income trace in the contract liabilities 1,055,55 Income trace in the contract liabilities 1,055,55 Income trace in the contract liabilities 1,055,55 Income trace in the contract liabilities				2,915,973
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Current liabilities Y 68,189 Y 62,216 \$ 560,50 Bonds and borrowings 21,894 19,560 176,21 Other financial liabilities 3,328 2,382 21,45 Income taxes payable 6,099 8,071 72,71 Provisions 4,823 3,806 34,28 Contract liabilities - 4,299 38,73 Other current liabilities 52,676 49,507 446,00 Subtotal 157,012 149,844 1,349,94 Liabilities directly associated with assets classified as held for sale 27 - Total current liabilities 157,039 149,844 1,349,94 Non-current liabilities 157,039 149,844 1,349,94 Non-current liabilities 12,040 9,666 87,08 Retirement benefits liabilities 12,040 9,666 87,08 Retirement benefits liabilities 17,610 17,585 158,42 Provisions 3,141 3,160 28,46 Deferred tax liabilities	Equity and liabilities			
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Other current liabilities 52,676 49,507 446,00 Subtotal 157,012 149,844 1,349,94 Liabilities directly associated with assets classified as held for sale 27 - Total current liabilities 157,039 149,844 1,349,94 Non-current liabilities 157,039 149,844 1,349,94 Non-current liabilities 94,552 77,232 695,78 Other financial liabilities 12,040 9,666 87,08 Retirement benefits liabilities 17,610 17,585 158,42 Provisions 3,141 3,160 28,46 Deferred tax liabilities 8,257 6,456 58,16 Contract liabilities 3,143 2,174 19,58 Total non-current liabilities 3,143 2,174 19,58 Total properties in the liabilities 138,743 117,166 1,055,55 Total liabilities 295,783 267,010 2,405,49 Equity 17,517 17,577 158,35 Capital surplus 17,517 </td <td></td> <td>4,823</td> <td></td> <td>34,288</td>		4,823		34,288
Subtotal 157,012 149,844 1,349,94 Liabilities directly associated with assets classified as held for sale 27 - Total current liabilities 157,039 149,844 1,349,94 Non-current liabilities 157,039 149,844 1,349,94 Non-current liabilities 94,552 77,232 695,78 Other financial liabilities 12,040 9,666 87,08 Retirement benefits liabilities 17,610 17,585 158,42 Provisions 3,141 3,160 28,46 Deferred tax liabilities 8,257 6,456 58,16 Contract liabilities 3,143 2,174 19,58 Total non-current liabilities 3,143 2,174 19,58 Total liabilities 138,743 117,166 1,055,55 Total liabilities 295,783 267,010 2,405,49 Equity Capital stock 19,209 19,209 173,05 Capital surplus 17,517 17,577 158,35 Retained earnings 427,842 462,244 4,164,36 Treasury stock <t< td=""><td></td><td>-</td><td>•</td><td>38,730</td></t<>		-	•	38,730
Liabilities directly associated with assets classified as held for sale 27 - Total current liabilities 157,039 149,844 1,349,94 Non-current liabilities 94,552 77,232 695,78 Other financial liabilities 12,040 9,666 87,08 Retirement benefits liabilities 17,610 17,585 158,42 Provisions 3,141 3,160 28,46 Deferred tax liabilities 8,257 6,456 58,16 Contract liabilities - 890 8,01 Other non-current liabilities 3,143 2,174 19,58 Total non-current liabilities 138,743 117,166 1,055,55 Total liabilities 295,783 267,010 2,405,49 Equity Capital stock 19,209 19,209 173,05 Capital surplus 17,517 17,577 158,35 Retained earnings 427,842 462,244 4,164,36 Treasury stock (2,800) (2,694) (24,27 Other components of equity (66,255) (71,577) (644,83 Equity attribut				
as held for sale Total current liabilities Bonds and borrowings Other financial liabilities Retirement benefits liabilities Provisions Deferred tax liabilities Contract liabilities Total non-current liabilities Total non-current liabilities Equity Capital stock Capital stock Capital surplus Retained earnings A 27, 32 695,78 94,552 77,232 695,78 12,040 9,666 87,08 87,08 87,08 87,08 87,08 87,08 87,08 87,08 87,08 87,08 87,08 87,08 87,08 87,08 87,08 87,08 87,08 87,08 87,08 88,257 6,456 58,16 6,456 58,16 Contract liabilities		157,012	149,844	1,349,946
Total current liabilities 157,039 149,844 1,349,94 Non-current liabilities 80nds and borrowings 94,552 77,232 695,78 Other financial liabilities 12,040 9,666 87,08 Retirement benefits liabilities 17,610 17,585 158,42 Provisions 3,141 3,160 28,46 Deferred tax liabilities 8,257 6,456 58,16 Contract liabilities - 890 8,01 Other non-current liabilities 3,143 2,174 19,58 Total non-current liabilities 138,743 117,166 1,055,55 Total liabilities 295,783 267,010 2,405,49 Equity Capital stock 19,209 19,209 173,05 Capital surplus 17,517 17,577 158,35 Retained earnings 427,842 462,244 4,164,36 Treasury stock (2,800) (2,694) (24,27 Other components of equity (66,255) (71,577) (644,83 Equi		27	-	-
Non-current liabilities 94,552 77,232 695,78 Other financial liabilities 12,040 9,666 87,08 Retirement benefits liabilities 17,610 17,585 158,42 Provisions 3,141 3,160 28,46 Deferred tax liabilities 8,257 6,456 58,16 Contract liabilities - 890 8,01 Other non-current liabilities 3,143 2,174 19,58 Total non-current liabilities 138,743 117,166 1,055,55 Total liabilities 295,783 267,010 2,405,49 Equity Capital stock 19,209 19,209 173,05 Capital surplus 17,517 17,577 158,35 Retained earnings 427,842 462,244 4,164,36 Treasury stock (2,800) (2,694) (24,27 Other components of equity (66,255) (71,577) (644,83 Equity attributable to owners of the 395,514 424,759 3,826,65 Total liabilities 3,143 2,174 17,577 158,35 Capital strock (2,800) (2,694) (24,27 Other components of equity (66,255) (71,577) (644,83 Equity attributable to owners of the 395,514 424,759 3,826,65 Treasury attributable to owners of the 395,514 424,759 3,826,65 Capital stributable to owners of the 395,514 424,759 3,826,65 Capital stributable to owners of the 395,514 424,759 3,826,65 Capital stributable to owners of the 395,514 424,759 3,826,65 Capital stributable to owners of the 395,514 424,759 3,826,65 Capital stributable to owners of the 395,514 424,759 3,826,65 Capital stributable to owners of the 395,514 424,759 3,826,65 Capital stributable to owners of the 395,514 424,759 3,826,65 Capital stributable to owners of the 395,514 424,759 3,826,65 Capital stributable to owners of the 395,514 424,759 3,826,65 Capital stributable to owners of the 395,514 424,759 3,826,65 Capital stributable to owners of the 395,514 424,759 3,826,65 Capital stributable to owners of the 395,514 424,759 3,826,65 424,759 3,826,65 424,759 3,826,65 424,759		157 030	149 844	1 349 946
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Other financial liabilities 12,040 9,666 87,08 Retirement benefits liabilities 17,610 17,585 158,42 Provisions 3,141 3,160 28,46 Deferred tax liabilities 8,257 6,456 58,16 Contract liabilities - 890 8,01 Other non-current liabilities 3,143 2,174 19,58 Total non-current liabilities 138,743 117,166 1,055,55 Total liabilities 295,783 267,010 2,405,49 Equity Capital stock 19,209 19,209 173,05 Capital surplus 17,517 17,577 158,35 Retained earnings 427,842 462,244 4,164,36 Treasury stock (2,800) (2,694) (24,27 Other components of equity (66,255) (71,577) (644,83 Equity attributable to owners of the 395,514 424,759 3,826,65		94 552	77.232	695,784
Retirement benefits liabilities 17,610 17,585 158,42 Provisions 3,141 3,160 28,46 Deferred tax liabilities 8,257 6,456 58,16 Contract liabilities - 890 8,01 Other non-current liabilities 3,143 2,174 19,58 Total non-current liabilities 138,743 117,166 1,055,55 Total liabilities 295,783 267,010 2,405,49 Equity Capital stock 19,209 19,209 173,05 Capital surplus 17,517 17,577 158,35 Retained earnings 427,842 462,244 4,164,36 Treasury stock (2,800) (2,694) (24,27 Other components of equity (66,255) (71,577) (644,83 Equity attributable to owners of the 395,514 424,759 3,826,65	<u> </u>		•	87,081
Provisions 3,141 3,160 28,46 Deferred tax liabilities 8,257 6,456 58,16 Contract liabilities - 890 8,01 Other non-current liabilities 3,143 2,174 19,58 Total non-current liabilities 138,743 117,166 1,055,55 Total liabilities 295,783 267,010 2,405,49 Equity Capital stock 19,209 19,209 173,05 Capital surplus 17,517 17,577 158,35 Retained earnings 427,842 462,244 4,164,36 Treasury stock (2,800) (2,694) (24,27 Other components of equity (66,255) (71,577) (644,83 Equity attributable to owners of the 395,514 424,759 3,826,65		=		158,423
Deferred tax liabilities 8,257 6,456 58,16 Contract liabilities - 890 8,01 Other non-current liabilities 3,143 2,174 19,58 Total non-current liabilities 138,743 117,166 1,055,55 Total liabilities 295,783 267,010 2,405,49 Equity Capital stock 19,209 19,209 173,05 Capital surplus 17,517 17,577 158,35 Retained earnings 427,842 462,244 4,164,36 Treasury stock (2,800) (2,694) (24,27 Other components of equity (66,255) (71,577) (644,83 Equity attributable to owners of the 395,514 424,759 3,826,65	Provisions			28,468
Contract liabilities - 890 8,01 Other non-current liabilities 3,143 2,174 19,58 Total non-current liabilities 138,743 117,166 1,055,55 Total liabilities 295,783 267,010 2,405,49 Equity Capital stock 19,209 19,209 173,05 Capital surplus 17,517 17,577 158,35 Retained earnings 427,842 462,244 4,164,36 Treasury stock (2,800) (2,694) (24,27 Other components of equity (66,255) (71,577) (644,83 Equity attributable to owners of the 395,514 424,759 3,826,65	Deferred tax liabilities	8,257	6,456	58,162
Total non-current liabilities 138,743 117,166 1,055,55 Total liabilities 295,783 267,010 2,405,49 Equity 295,783 267,010 2,405,49 Capital stock 19,209 19,209 173,05 Capital surplus 17,517 17,577 158,35 Retained earnings 427,842 462,244 4,164,36 Treasury stock (2,800) (2,694) (24,27 Other components of equity (66,255) (71,577) (644,83 Equity attributable to owners of the 395,514 424,759 3,826,65	Contract liabilities	-		8,018
Total liabilities 295,783 267,010 2,405,49 Equity Capital stock 19,209 19,209 173,05 Capital surplus 17,517 17,577 158,35 Retained earnings 427,842 462,244 4,164,36 Treasury stock (2,800) (2,694) (24,27 Other components of equity (66,255) (71,577) (644,83 Equity attributable to owners of the 395,514 424,759 3,826,65	Other non-current liabilities	3,143	2,174	19,586
Equity Capital stock 19,209 19,209 173,05 Capital surplus 17,517 17,577 Retained earnings 427,842 462,244 4,164,36 Treasury stock (2,800) (2,694) (24,27 Other components of equity (66,255) (71,577) (644,83 Equity attributable to owners of the	Total non-current liabilities	138,743	117,166	1,055,550
Capital stock 19,209 19,209 173,05 Capital surplus 17,517 17,577 158,35 Retained earnings 427,842 462,244 4,164,36 Treasury stock (2,800) (2,694) (24,27 Other components of equity (66,255) (71,577) (644,83 Equity attributable to owners of the 395,514 424,759 3,826,65	Total liabilities	295,783	267,010	2,405,495
Capital surplus 17,517 17,577 158,35 Retained earnings 427,842 462,244 4,164,36 Treasury stock (2,800) (2,694) (24,27 Other components of equity (66,255) (71,577) (644,83 Equity attributable to owners of the 395,514 424,759 3,826,65	Equity			
Retained earnings 427,842 462,244 4,164,36 Treasury stock (2,800) (2,694) (24,27 Other components of equity (66,255) (71,577) (644,83 Equity attributable to owners of the 395,514 424,759 3,826,65	Capital stock	19,209	19,209	173,054
Treasury stock (2,800) (2,694) (24,27 Other components of equity (66,255) (71,577) (644,83 Equity attributable to owners of the 395,514 424,759 3,826,65	·	· ·	•	158,351
Other components of equity (66,255) (71,577) (644,83) Equity attributable to owners of the 395,514 424,759 3,826,65				4,164,360
Equity attributable to owners of the		, ,		(24,270)
392 214 474 759 1 876 63	, , ,	(66,255)	(71,577)	(644,838)
		395,514	424,759	3,826,658
Non-controlling interests 16,980 16,833 151,64	Non-controlling interests	16,980	16,833	151,649
Total equity 412,494 441,593 3,978,31		412,494		3,978,315
	Total equity and liabilities	Y 708,278	Y 708,604	

Consolidated Statement of Income

	Millions	s of yen	Thousands of U.S. dollars
	Year ended	Year ended	Year ended
	March 31,	March 31,	March 31,
	2018	2019	2019
Revenue	Y 712,997	Y 683,972	\$ 6,161,910
Cost of sales	(412,211)	(391,893)	(3,530,568)
Gross profit	300,786	292,079	2,631,342
Selling, general and administrative expenses	(223,557)	(220,105)	(1,982,928)
Other income	1,832	4,875	43,919
Other expenses	(10,390)	(4,924)	(44,360)
Operating profit	68,672	71,925	647,973
Finance income	3,522	4,039	36,387
Finance expenses	(2,598)	(3,800)	(34,234)
Share of profit/(loss) of investments accounted for using the equity method	72	109	982
Profit before income taxes	69,669	72,274	651,117
Income tax expenses	(19,196)	(18,097)	(163,036)
Profit for the period	50,472	54,177	488,081
Profit for the period attributable to:			
Owners of the parent company	50,020	53,902	485,604
Non-controlling interests	451_	274	2,468
Profit for the period	Y 50,472	Y 54,177	\$ 488,081
Earnings per share:	Yen	Yen	U.S. dollars
Basic earnings per share	Y 192.63	Y 207.54	\$ 1.87
Diluted earnings per share	192.08	206.90	1.86

Consolidated Statement of Comprehensive Income

		Millions	s of yen			nds of U.S. ollars
	Year e March 201	n 31,	Mai	r ended rch 31,	Ma	r ended rch 31, 2019
Profit for the period	Y	50,472	<u> </u>	54,177	\$	488,081
Other comprehensive income, net of income tax Items that will not be reclassified subsequently to profit or loss						
Gains/(Losses) on investments in equity instruments designated as FVTOCI		2,591		(2,665)		(24,009)
Remeasurement of net defined benefit liability (asset)		1,377		(953)		(8,586)
Share of other comprehensive income of investments accounted for using the equity method		(2)		11		99
Total of items that will not be reclassified subsequently to profit or loss		3,966		(3,607)		(32,495)
Items that may be reclassified subsequently to profit or loss						
Cash flow hedges		161		_		-
Exchange differences on translating foreign operations		8,808		(5,329)		(48,009)
Total of items that may be reclassified subsequently to profit or loss		8,969		(5,329)		(48,009)
Other comprehensive income for the period, net of income tax		12,936		(8,937)		(80,514)
Comprehensive income for the period		63,408		45,239		407,559
Comprehensive income for the period attributable to:						
Owners of the parent company		62,822		45,115		406,441
Non-controlling interests		586		124		1,117
Comprehensive income for the period	Y	63,408	Y	45,239	<u> </u>	407,559

Consolidated Statement of Changes in Equity

Year ended March 31, 2018 Millions of yen

Year ended March 31, 2018				Fauity	attributable to owr	ers of the parent						
				Equity	- Catalibatable to our		omponents of equi	ty				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translating foreign operations	Cash flow hedges	Gains/(Losses) on investments in equity instruments designated as FVTOCI	Remeasument of net defined benefit liability (asset)	Total	Total	Non- controlling interests	Total equity
Balance as of April 1, 2017	19,209	17,455	407,843	(24,230)	(75,055)	(161)	-	-	(75,216)	345,061	16,647	361,709
Profit for the period	-	-	50,020	-	-	-	-	-	-	50,020	451	50,472
Other comprehensive income	-	-	-	-	8,799	161	2,462	1,378	12,801	12,801	134	12,936
Total comprehensive income for the period	-	-	50,020	-	8,799	161	2,462	1,378	12,801	62,822	586	63,408
Acquisition of treasury stock	-	-	-	(15)	-	-	-	-	-	(15)	-	(15)
Disposal of treasury stock	-	(36)	(11)	47	-	-	-	-	-	0	-	0
Cancellation of treasury stock	-	(21)	(21,369)	21,391	-	-	-	-	-	-	-	-
Dividends paid	-	-	(12,480)	-	-	-	-	-	-	(12,480)	(249)	(12,729)
Share-based payment transaction	-	122	-	-	-	-	-	-	-	122	-	122
Change due to stock swap	-	(2)	-	6	-	-	-	-	-	3	(3)	
Reclassification to retained earnings	-	-	3,840	-	-	-	(2,462)	(1,378)	(3,840)	-	-	-
Total transactions with owners	-	62	(30,021)	21,429	-	-	(2,462)	(1,378)	(3,840)	(12,370)	(252)	(12,622)
Balance as of March 31, 2018	19,209	17,517	427,842	(2,800)	(66,255)	-	-	-	(66,255)	395,514	16,980	412,494

Year ended March 31, 2019						Millions of yen					
				Equity attribu	utable to owners o	f the parent compa Other compone				-	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translating foreign operations	Gains/(Losses) on investments in equity instruments designated as FVTOCI	Remeasument of net defined benefit liability (asset)	Total	Total	Non- controlling interests	Total equity
Balance as of March 31, 2018	19,209	17,517	427,842	(2,800)	(66,255)	-	-	(66,255)	395,514	16,980	412,494
Cumulative effect of adoption of the new accounting standards	-	-	(393)	-	-	-	-	-	(393)	-	(393)
Balance as of April 1, 2018	19,209	17,517	427,449	(2,800)	(66,255)	-		(66,255)	395,120	16,980	412,101
Profit for the period	-	-	53,902	-	-	-	-	-	53,902	274	54,177
Other comprehensive income	-	-	-	-	(5,321)	(2,525)	(939)	(8,786)	(8,786)	(150)	(8,937)
Total comprehensive income for the period	-	-	53,902	-	(5,321)	(2,525)	(939)	(8,786)	45,115	124	45,239
Acquisition of treasury stock	-	-	-	(11)	-	-		-	(11)		(11)
Disposal of treasury stock	-	(78)	(39)	117	-	-	-	-	0	-	0
Dividends paid	-	-	(15,603)	-	-	-	-	-	(15,603)	(270)	(15,873)
Share-based payment transaction	-	137	-	-	-	-	-	-	137		137
Reclassification to retained earnings	-	-	(3,464)	-	-	2,525	939	3,464	-		-
Total transactions with owners	-	59	(19,107)	106	-	2,525	939	3,464	(15,476)	(270)	(15,747)
Balance as of March 31, 2019	19,209	17,577	462,244	(2,694)	(71,577)	-	-	(71,577)	424,759	16,833	441,593

Year ended March 31, 2019	Thousands of U.S. dollars Equity attributable to owners of the parent company										
	-				Other components of equity					-	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translating foreign operations	Gains/(Losses) on investments in equity instruments designated as FVTOCI	Remeasument of net defined benefit liability (asset)	Total	Total	Non- controlling interests	Total equity
Balance as of March 31, 2018	173,054	157,811	3,854,432	(25,225)	(596,892)	-	-	(596,892)	3,563,189	152,973	3,716,162
Cumulative effect of adoption of the new accounting standards	-	-	(3,541)	-	-	-	-	-	(3,541)	-	(3,541)
Balance as of April 1, 2018	173,054	157,811	3,850,892	(25,225)	(596,892)	-	-	(596,892)	3,559,640	152,973	3,712,622
Profit for the period	-	-	485,604	-	-	-	-	-	485,604	2,468	488,081
Other comprehensive income	-	-	-	-	(47,937)	(22,748)	(8,459)	(79,153)	(79,153)	(1,351)	(80,514)
Total comprehensive income for the period	-	-	485,604	-	(47,937)	(22,748)	(8,459)	(79,153)	406,441	1,117	407,559
Acquisition of treasury stock	-	-	-	(99)	-	-	-	-	(99)	-	(99)
Disposal of treasury stock	-	(703)	(351)	1,054	-	-	-	-	0	-	0
Dividends paid	-	-	(140,568)	-	-	-	-	-	(140,568)	(2,432)	(143,000)
Share-based payment transaction	-	1,234	-	-	-	-	-	-	1,234	-	1,234
Reclassification to retained earnings	-	-	(31,207)	-	-	22,748	8,459	31,207	-	-	-
Total transactions with owners	-	532	(172,135)	955	-	22,748	8,459	31,207	(139,423)	(2,432)	(141,865)
Balance as of March 31, 2019	173,054	158,351	4,164,360	(24,270)	(644,838)	-	-	(644,838)	3,826,658	151,649	3,978,315

Consolidated Statement of Cash Flows

	Millio	ns of y	ven		Thousands of U.S. dollars
	Year ended March 31, 2018		Year ended March 31, 2019		Year ended March 31, 2019
Cash flows from operating activities					
Profit before income taxes	Y 69,669	Υ	72,274	\$	651,117
Depreciation and amortization	34,141		33,674		303,369
Impairment loss	1,223		188		1,694
Finance expenses/(income)	(924)		(239)		(2,153)
Share of loss/(profit) of investments accounted for using the equity method	(72)		(109)		(982)
Losses/(gains) on sale and disposal of fixed assets	613		2,154		19,405
Decrease/(increase) in trade and other receivables	(8,756)		2,133		19,216
Decrease/(increase) in inventories	(4,129)		(12,179)		(109,721)
Increase/(decrease) in trade and other payables	2,756		(6,879)		(61,973)
Decrease/(increase) in retirement benefit assets	80		1,651		14,874
Increase/(decrease) in retirement benefit liabilities	(954)		361		3,252
Other	5,638		(3,148)		(28,360)
Subtotal	99,285		89,880		809,730
Interest received	1,030		984		8,865
Dividends received	332		378		3,405
Interest paid	(531)		(502)		(4,523)
Income taxes paid	(18,300)		(17,459)		(157,288)
Net cash provided by operating activities	<u>Y 81,817</u>	<u> Y</u>	73,280	\$	660,180
Cash flows from investing activities					
Purchases of property, plant and equipment	(22,727)		(17,673)		(159,216)
Proceeds from sales of property, plant and equipment	565		387		3,486
Purchases of intangible assets	(9,144)		(7,794)		(70,216)
Purchases of investments in equity instruments	(535)		(1,022)		(9,207)
Proceeds from sales of investments in equity instruments	532		1,117		10,063
Purchase of investments in debt instruments	(10,689)		(4,782)		(43,081)
Proceeds from sales or redemption of investments in					
debt instruments	6,337		8,077		72,766
Payments for acquisition of business	(617)		-		-
Other	(810)		(934)		(8,414)
Net cash provided by (used in) investing activities	Y (37,090)	Υ	(22,624)	\$	(203,820)
Cash flows from financing activities					
Proceeds from short-term borrowings	671		-		_
Repayment of short-term borrowings	-		(1,042)		(9,387)
Repayment of long-term borrowings	(20,299)		(296)		(2,667)
Redemption of bonds	· · · · · · · · · · · · · · · · · · ·		(20,231)		(182,261)
Repayment of lease obligations	(1,760)		(1,590)		(14,324)
Dividends paid	(12,480)		(15,603)		(140,568)
Dividends paid to non-controlling interests	(248)		(270)		(2,432)
Other	(433)		(7)		(63)
Net cash provided by (used in) financing activities	Y (34,551)	Υ	(39,040)	\$	(351,712)
Effect of exchange rate changes on cash and cash equivalents	(823)		(1,847)		(16,640)
Net increase/(decrease) in cash and cash equivalents	9,351		9,767		87,991
Cash and cash equivalents at the beginning of the period	112,032	-	121,384		1,093,550
Cash and cash equivalents at the beginning of the period	Y 121,384	Y	131,152	\$	1,181,550
		· —	,	_	-,-01,000

Segment Information

Year	ended	March	31,	201	8
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Year ended March 31, 2018					Milliana af van				
			Reportable	segments	Millions of yen				
	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others	Total	Reconciliations	Consolidated
Revenue Customers	412,165	44,466	127,299	49,052	68,390	11,623	712,997	- (40,000)	712,997
Intersegment Total	412,165	44,466	127,299	49,052	68,390	12,033 23,656	12,033 725,031	(12,033)	712,997
Business segment profit	52,890	1,981	14,426	2,663	4,640	736	77,337	(107)	77,229
Other income and expenses	(5,536)	(929)	(295)	(1,319)	(641)	165	(8,557)	-	(8,557)
Operating profit Finance income and expenses	47,353	1,051	14,131	1,343	3,998	901	68,780	(107)	68,672 924
Share of profit/(loss) of investments accounted for									72
using the equity method Profit before income taxes									69,669
Year ended March 31, 2019					Millions of yen				
			Reportable	segments					
	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others	Total	Reconciliations	Consolidated
Revenue Customers Intersegment	403,036	45,445 -	104,130	47,926 -	71,234	12,198 12,503	683,972 12,503	(12,503)	683,972
Total	403,036	45,445	104,130	47,926	71,234	24,701	696,476	(12,503)	683,972
Business segment profit	52,181	4,037	9,753	1,778	3,948	436	72,135	(161)	71,973
Other income and expenses	721	(9)	157	(184)	(1,083)	349	(48)	-	(48)
Operating profit Finance income and	52,903	4,028	9,910	1,593	2,864	786	72,086	(161)	71,925
expenses Share of profit/(loss) of investments accounted for									239 109
using the equity method Profit before income taxes									72,274
Year ended March 31, 2019				The	ousand of U.S. dollar	e			
			Reportable		distinct of C.S. donar				
	Printing & Solutions	Personal & Home	Machinery	Network & Contents	Domino	Others	Total	Reconciliations	Consolidated
Revenue Customers Intersegment	3,630,955	409,414	938,108	431,766	641,748	109,892 112,640	6,161,910 112,640	(112,640)	6,161,910
Total	3,630,955	409,414	938,108	431,766	641,748	222,532	6,274,559	(112,640)	6,161,910
Business segment profit	470,099	36,369	87,865	16,018	35,568	3,928	649,865	(1,450)	648,405
Other income and expenses	6,495	(81)	1,414	(1,658)	(9,757)	3,144	(432)	-	(432)
Operating profit	476,604	36,288	89,279	14,351	25,802	7,081	649,423	(1,450)	647,973
Finance income and expenses Share of profit/(loss) of									2,153
investments accounted for using the equity method									982
Profit before income taxes									651,117

Notes:

1) Main products in each business segment are as follows:

Printing & Solutions Printers, All-in-Ones, Labeling Systems, Label Printers, Scanners, etc.

Personal & Home Sewing Machines, Home Cutting Machines, etc.

Machinery Industrial Sewing Machines, Garment Printers, Machine Tools, Reducers, Gears, etc.

Network & Contents Online Karaoke Systems, Management of Karaoke Clubs, Content Services, etc.

Domino Cording & Marking Equipment, Digital Printing Equipment, etc.

Others Real Estate, etc.

²⁾ Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.